

# ICICI Prudential Gilt Fund

An open ended debt scheme investing in government securities across maturity.



## About the Scheme

Launched in August 19, 1999, **ICICI Prudential Gilt Fund** is an open-ended debt scheme investing in government securities across maturity.

- The Scheme aims to invest in long-term and medium-term Government securities with an intent to generate capital gains.
- The Scheme seeks to take aggressive duration calls based on the underlying interest rate view.

## Current Investment Strategy

- *Instrument profile:* Scheme invests only in Government securities across maturities.
- *Security selection:* The Scheme identifies Government securities with varying maturities which offers a blend of duration and reasonable yield. It aims to capture maturity spreads available on the sovereign yield curve.
- *Duration management:* The Scheme takes active duration calls based on the underlying interest rate view. It does in-depth analysis of the macro economic situation and the overall interest rates trend while managing the duration of the portfolio.
- The Scheme aim to maintain high duration when interest rates are at peak and low duration when interest rates are relatively lower.

## Why ICICI Prudential Gilt Fund?

- ✓ ICICI Prudential Gilt Fund is a gilt fund that aims to take active duration calls with an intention to benefit from any favourable interest rate movements.
- ✓ The Scheme has a nearly 18 years' track record of investing in long dated government securities and with a focus towards generating alpha through duration management.
- ✓ Investors seeking to take calls on interest rate movements and benefit from any potential capital appreciation may consider investing in this Scheme.

## Investment Style

|  | Credit Quality |        |     | Duration       |
|--|----------------|--------|-----|----------------|
|  | High           | Medium | Low |                |
|  |                |        |     | Low            |
|  |                |        |     | Short          |
|  |                |        |     | Medium         |
|  |                |        |     | Medium to Long |
|  |                |        |     | Long           |

## Investment Approach



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## Features of the Scheme

|                               |                                                                                                                                                                  |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Type of Scheme                | An open ended debt scheme investing in government securities across maturity                                                                                     |
| Plans                         | ICICI Prudential Gilt Fund & ICICI Prudential Gilt Fund – Direct Plan                                                                                            |
| Options                       | Growth, Growth AEP (with Regular and Appreciation), IDCW Option (IDCW payout and reinvestment facility available)                                                |
| Minimum Application Amount    | Rs.5,000 (plus in multiples of Re.1)                                                                                                                             |
| Minimum Additional Investment | Rs.5,000 (plus in multiples thereof)                                                                                                                             |
| Minimum Redemption Amount     | Any Amount                                                                                                                                                       |
| Entry Load                    | Not Applicable                                                                                                                                                   |
| Exit Load                     | Nil                                                                                                                                                              |
| Fund Manager                  | Rahul Goswami (Managing this Scheme since Sep 2012, has 24 years of experience)<br>Anuj Tagra, (Managing this scheme since Oct 2013, has 12 years of experience) |
| Benchmark Index               | CRISIL Dynamic Gilt Index (erstwhile CRISIL Gilt Index)                                                                                                          |
| SWP/SIP/STP (Flex/Value)      | Available                                                                                                                                                        |

\*IDCW – Income Distribution cum Capital Withdrawal Option. Payment of IDCW is subject to availability of distributable surplus and Trustee approval. Pursuant to payment of IDCW, the NAV of the scheme falls to the extent of IDCW payout. When units are sold and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. In case the unit holder has opted for IDCW payout option, the minimum amount for IDCW payout shall be 100 (net of statutory levy, if any), else the IDCW would be mandatorily reinvested. IDCW Payout -Payout of Income Distribution cum capital withdrawal option; IDCW Reinvestment - Reinvestment of Income Distribution cum capital withdrawal option.

### This Product is suitable for investors who are seeking\*:

- Long term wealth creation
- A Gilt scheme that aims to generate income through investment in Gilts of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated October 05, 2020 on Product Labelling in Mutual Fund schemes –Risk-o-meter. Please refer to <https://www.icicipruamc.com/news-and-updates/all-news> for more details.

## Statutory Details

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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