

## ABRIDGED ANNUAL REPORT FOR F. Y. 2017-18

### Sponsors:

**ICICI Bank Limited** Regd. Office: Landmark, Race Course Circle, Vadodara 390 007, India; and  
**Prudential plc**, Laurence Pountney Hill, London EC4ROHH, UK.

### Investment Manager: ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400051,

Tel: (022) 2652 5000 Fax: (022) 2652 8100. Website: www.icicipruamc.com, Email id : enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063.

Tel.: 022-26852000, Fax No.: 022-2686 8313.

Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

### Trustee: ICICI Prudential Trust Limited

Corporate Identity Number: U74899DL1993PLC054134

Registered Office: 12th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi 110 001.

### Registrars: Computer Age Management Services Pvt. Ltd. (CAMS)

Registered Office: New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034

- **ICICI Prudential Equity & Debt Fund (Erstwhile ICICI Prudential Balanced Fund)**
- **ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)**
- **ICICI Prudential Child Care Plan (Study Plan)**
- **ICICI Prudential Regular Savings Fund (Erstwhile ICICI Prudential MIP 25)**
- **ICICI Prudential Equity Savings Fund (Erstwhile ICICI Prudential Equity Income Fund)**

### ICICI Prudential Asset Management Company Limited

Ms. Chanda Kochhar	Nominee Director – ICICI Bank Limited (Chairperson)
Mr. Sandeep Bakhshi	Nominee Director – ICICI Bank Limited (Appointed with effect from June 29, 2018)
Mr. Guy Robert Strapp	Nominee Director – Prudential Corporation Holdings Limited
Mr. N. S. Kannan	Nominee Director – ICICI Bank Limited (Resigned with effect from June 19, 2018)
Mr. C. R. Muralidharan	Independent Director
Mr. Suresh Kumar	Independent Director
Ms. Lakshmi Venkatachalam	Independent Director
Mr. Ved Prakash Chaturvedi	Independent Director
Mr. Dilip Karnik	Independent Director
Mr. Nimesh Shah	Managing Director
Mr. Sankaran Naren	Executive Director

### ICICI Prudential Trust Limited

Mr. M. N. Gopinath	Independent Director (Chairman)
Mr. Sandeep Batra	Nominee Director – ICICI Bank Limited
Mr. Lakshman Kumar Mylavarapu	Nominee Director – Prudential Corporation Holdings Limited
Mr. Radhakrishnan Nair	Independent Director (Resigned with effect from May 25, 2018)
Mr. Vinod Dhall	Independent Director

# INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED FINANCIAL STATEMENTS

## To the Trustees of ICICI Prudential Mutual Fund

The accompanying abridged financial statements, which comprise of the abridged balance sheet as at 31 March 2018, the abridged revenue account for the period 01 April 2017 to 31 March 2018, and related notes for the following schemes of ICICI Prudential Mutual Fund:

- ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund);
- ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund);
- ICICI Prudential Regular Savings Fund (formerly known as ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus));
- ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus);
- ICICI Prudential Child Care Plan-Study Plan ;

(collectively referred to as 'ICICI Prudential Mutual Fund Schemes') are derived from the audited financial statements of the above Schemes of ICICI Prudential Mutual Fund as at 31 March 2018 and for the period 01 April 2017 to 31 March 2018. We expressed an unmodified audit opinion on those financial statements in our report.

These abridged financial statements have been prepared by ICICI Prudential Asset Management Company Limited (the 'AMC'), the Schemes' Asset Manager pursuant to Regulation 56 (1) of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the 'Regulations') and as per the format prescribed by Securities and Exchange Board of India ('SEBI') vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24 July 2008 (the 'Circular') and are derived from the audited financial statements of ICICI Prudential Mutual Fund Schemes as at 31 March 2018 and for the period 01 April 2017 to 31 March 2018, prepared in accordance with the accounting policies and standards specified in the Ninth Schedule to the Regulations and Generally Accepted Accounting Principles in India to the extent applicable and covered by our report of even date to the Trustees of ICICI Prudential Mutual Fund.

The abridged financial statements do not contain all the disclosures required by the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Regulations. Reading the abridged financial statements, therefore, is not a substitute for reading the audited financial statements of ICICI Prudential Mutual Fund Schemes.

### Management's Responsibility for the Abridged Financial Statements

Management of the AMC is responsible for the preparation of the abridged financial statements from the audited financial statements of ICICI Prudential Mutual Fund Schemes pursuant to Regulation 56 (1) of the Regulations, and in accordance with the format prescribed by SEBI vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24 July 2008.

### Auditor's Responsibility

Our responsibility is to express an opinion on the abridged financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

### Opinion

In our opinion, the abridged financial statements, derived from the audited financial statements of ICICI Prudential Mutual Fund Schemes as at 31 March 2018 and for the period 01 April 2017 to 31 March 2018 are in fair summary of those financial statements, and are in accordance with the accounting policies and standards specified in the Ninth Schedule to the Regulations and Generally Accepted Accounting Principles in India to the extent applicable and as per the format prescribed by SEBI circular number SEBI/IMD/CIR No.8/132968/2008 dated 24 July 2008.

**For S.R. Batliboi & Co. LLP**

**Chartered Accountants**

**ICAI Firm Registration Number: 301003E/E300005**

sd/-

**per Shrawan Jalan**

Partner

Membership No.: 102102

Mumbai

Date: 24 July 2018

## ICICI PRUDENTIAL TRUST LIMITED TRUSTEES' REPORT

Dear Unitholder,

We have pleasure in presenting the 25<sup>th</sup> Annual Report of the Schemes of ICICI Prudential Mutual Fund (“the Mutual Fund” or “the Fund”) for the financial year ended March 31, 2018 (FY 2018), along with the audited financial statements of the Schemes.

During FY 2018, with intent to bring uniformity in the characteristics of similar type of schemes offered by different Mutual Funds and to standardise the scheme categories across Mutual Funds, Securities and Exchange Board of India (“SEBI”) had issued guidelines for categorisation and rationalisation of open-ended schemes. Pursuant to the above, ICICI Prudential Asset Management Company Limited (the AMC) had categorised the existing open-ended schemes of the Fund and carried out changes in the characteristics of the open-ended schemes. The changes were in the nature of change in the name of the scheme, type of the scheme, fundamental attributes of the scheme such as investment objective and asset allocation. In few cases, the existing open-ended schemes have also been merged with other open-ended schemes of the Fund. In this regard, the AMC had communicated these changes to the unit-holders who were the investors of the concerned schemes as on the relevant cut-off date.

The Annual Report present herewith is for the FY 2018, hence the performance of the schemes has been provided as on March 31, 2018, along with the prevailing benchmark. Since the changes in scheme features have been made effective from the last week of May 2018, the new nomenclature and investment objective of the schemes have been stated in the report.

### I. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

#### A. Performance of the Schemes and Investment Folios

##### 1. Performance of the Schemes

ICICI Prudential Trust Limited (“the Company/Trustee”) is acting as the Trustee to all the Schemes/Plans of the Fund. The net asset values (NAVs) and other pertinent details of the various Schemes are given below:

Scheme Name	Date of Allotment	Quarterly AAUM for the period ended March 31, 2018 (₹ in lakh)	Quarterly AAUM for the period ended March 31, 2017 (₹ in lakh)	Net Asset Value per unit at March 31, 2018 (₹)	Returns		Brief Description
					Last 1 year return	Since inception returns	
<b>ICICI Prudential Equity &amp; Debt Fund (Erstwhile ICICI Prudential Balanced Fund)</b>	03-Nov-99	2,745,160.74	692,277.71	124.89	9.38%	14.70%	Open Ended Balanced Fund
CRISIL Hybrid 35+65 - Aggressive Index					10.05%	@@	
<b>ICICI Prudential Monthly Income Plan</b>	10-Nov-00	34,656.85	33,190.44	47.52	5.83%	9.38%	Open Ended Debt Oriented Hybrid Fund
CRISIL Hybrid 85+15 - Conservative Index					6.26%	@@	
<b>ICICI Prudential Child Care Plan (Study Plan)</b>	31-Aug-01	12,974.56	9,913.98	69.13	6.21%	12.37%	Open Ended Debt Oriented Hybrid Fund
CRISIL Hybrid 85+15 - Conservative Index					6.26%	@@	
<b>ICICI Prudential Regular Savings Fund (Erstwhile ICICI Prudential MIP 25)</b>	30-Mar-04	141,397.76	125,434.09	39.38	7.93%	10.28%	Open Ended Debt Oriented Hybrid Fund
CRISIL Hybrid 85+15 - Conservative Index					6.26%	8.20%	
<b>ICICI Prudential Equity Savings Fund (Erstwhile ICICI Prudential Equity Income Fund)</b>	05-Dec-14	305,558.59	115,321.03	12.81	5.92%	7.76%	Open Ended Equity Fund
30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index					8.23%	7.58%	

@@ As these Schemes were launched before the launch of the appropriate benchmark index, benchmark returns since inception are not provided.

Past performance may or may not be sustained in the future. Returns are calculated on the basis of Compounded Annual Growth Rate (CAGR). For computation of since inception returns the allotment NAV has been taken as ₹ 10.

Performance figures have been computed based on the last declared NAV.

Returns have been calculated based on NAV of Growth option without considering load, wherever applicable.

Allotment date shown is the date from which units under the plans are available throughout.

Average Asset Under Management (AAUM)

## 2. Investment Folios

The total numbers of live folios as at March 31, 2018 were 66.54 lakh.

### B. Market Review and Outlook

#### Market Review FY 18<sup>1</sup>

##### Global Economy:

The US economy, chugged along strongly during January-March 2018, clocked in a growth of 2.2% annual rate, slightly lower than the estimated 2.3%, slowed by lower expenditure by businesses and consumers.

The US Federal Reserve hiked rates in March 2018 - the sixth time since December 2015 and the third time in FY 18 - announcing a quarter-point hike to 1.75% from 1.5% earlier, on the back of stronger growth and economic outlook, lower unemployment rates and an increase in inflation expectations. The US Federal Reserve continued scaling back its bond buying programme.

Meanwhile, the European Central Bank (ECB) kept its key interest rates unchanged at 0%, backed by rising inflation data. The ECB also plans to the shut down its bond buying programme by the end of 2018. The January-March 2018 quarter saw growth rate for the region slowing to 2.5% from 2.8% in December 2017.

UK's 2016 Brexit decision, i.e. its gradual withdrawal from the European Union, continued to impact the country's economy. UK's quarter-on-quarter growth remained sluggish at 0.1% during the January-March 2018 quarter, the slowest rate since 2012 on the back of weak manufacturing sector growth and decline in construction output.

China continued its march ahead as growth rate touched 6.8% in Q1 2018 aided by improvement in consumer demand and higher property investment.

##### Indian economy:

According to the Central Statistics Office (CSO), the Indian economy grew at 6.7% in FY 18. While inflation remained largely under control during the first half of the year, the second half saw inflationary pressures tightening on account of rising crude oil prices. Inflation targets for FY 19<sup>1</sup> were revised by the RBI, with H1 2019 inflation target being revised to 4.8-4.9% while H2 target has been pushed higher to 4.7%.

Current Account Deficit (CAD) widened to 2% of GDP \$13.5bn in Q3 2018 from 1.1% of GDP (\$7.2bn) in Q2 2018 and from 1.8% (\$8bn) in Q3 2017. The fiscal deficit soared to ₹ 7.15 trillion as on February 2018, higher than the FY 2018 estimate of ₹ 5.94 trillion.

##### Indian equity market:

Indian equity markets rose by about 11.3% during FY 18 with the S&P BSE Sensex crossing 36,000 and the Nifty 50 crossing the 11,000-mark during the period. Markets have largely remained volatile in the backdrop of rising crude oil prices, concerns around macro-economic factors, and strengthening US economy.

##### Indian debt market:

The Reserve Bank of India (RBI)'s Monetary Policy Committee (MPC) maintained its neutral stance through the year. The central bank cut repo rate by 25 basis points to 6% during the third MPC meeting held in August 2017 led by easing inflationary pressures. Global events such as rising fuel prices, weakening currency, and US rate hikes kept markets cautious.

##### Gold review:

Indian gold prices registered a 7.6% increase, ending FY 18 at ₹ 30,775 per 10 grams on March 31, 2018 as against ₹ 28,590 per 10 grams on March 31, 2017 on the MCX (Multi-Commodity Exchange).

#### Key Statistics of FY 18

Domestic Indices			
	March 31, 2018	March 31, 2017	% change
Nifty 50	10,114	9,173	10.25
S&P BSE MID CAP	15,963	14,096	13.24
S&P BSE SENSEX	32,969	29,620	11.30
S&P BSE SMALL CAP	16,994	14,433	17.74

International Indices			
	March 31, 2018	March 31, 2017	% change
Dow Jones	24,103	20,663	16.65
FTSE	7,057	7,322	-3.64
HangSeng	30,093	24,111	24.81
Nasdaq	7,063	5,911	19.48
Nikkei	21,031	19,217	9.44
SSE Composite Index	3,169	3,222	-1.66
Strait Times	3,428	3,175	7.96

<sup>1</sup>FY represents a financial year from April 1 to March 31 of the following year. FY 18 / FY 2018 represents the financial year ended in 2018. FY 19 represent financial year ending in 2019.

Currency Movement			
	March 31, 2018	March 31, 2017	% change
INR/USD	65.04	64.85	0.32
INR/GBP	92.28	80.92	14.10
INR/EUR	80.62	69.30	16.43
INR/100YEN	61.54	58.01	6.17

Commodity Price Movement			
	March 31, 2018	March 31, 2017	% change
Brent (\$/bbl)	65.7	55.6	18.17
Gold (\$/ounce)	1,323.85	1,249.4	5.96
Silver (\$/ounce)	16.22	18.3	-11.37

Fixed Income			
	March 31, 2018	March 31, 2017	% change
Call Rate	7.57%	6.04%	25.33
91 day T-Bill	6.11%	5.78%	5.71
364 Days T-Bill	6.42%	6.10%	5.25
CBLO	4.60%	5.47%	-15.90
Repo	6.00%	6.25%	-4
Reverse Repo	5.75%	5.75%	0
10Yr G Sec	7.40%	6.68%	10.78
1 Yr CD	7.37%	6.65%	10.83
G Sec Volume (₹ cr)	34,340	47,141.78	-27.16
US 10 Yr Bond	2.74%	2.39%	14.64

Institutional Flow as on March 31, 2018 (Equity)				
	Purchase (₹ Cr.)	Sales (₹ Cr.)	Net (₹ Cr.)	YTD (₹ Cr.)
FII Flows	6,243	5,149	1,094	14,398
MF Flows	7,646	5,929	1,717	34,460

Sectoral Performance			
	March 31, 2018	March 31, 2017	% change
S&P BSE Consumer Durables	22,262	15,257	45.91
S&P BSE IT	12,101	10,365	16.74
S&P BSE FMCG	10,290	9,270	11.00
S&P BSE Oil & Gas	14,614	13,563	7.75
S&P BSE Auto	24,057	22,013	9.29
S&P BSE Bankex	27,198	24,421	11.37
S&P BSE HealthCare	13,158	15,312	-14.07
S&P BSE Power Index	2,126	2,274	-6.53
S&P BSE PSU	7,861	8,596	-8.56
S&P BSE Metals	13,322	11,804	12.86
S&P BSE Capital Goods	18,477	16,446	12.35
S&P BSE Realty	2,230	1,600	39.37

## So how is FY 19 shaping up?

### Economic outlook

While GDP growth has slowed down over the last one year, India continues to remain an opportunity for investors looking for long term growth. On the macroeconomic front concerns around the twin deficits could continue until there is meaningful pick-up in investment and manufacturing activity. Greenshoots of this are already visible in the improvement in the monthly credit growth numbers, a precursor

to improvement in manufacturing activity. With the Government intent on reforms to boost rural economy, we expect growth rate to be better in FY 19. However, the downside risks to this could be in the form of rising fuel prices and uncertainty in the global economy.

The Index of Industrial Production (IIP) data also improved during the financial year but dipped at the close of it. However, the year saw improvement in the manufacturing and electricity sectors. Capital goods sector also has been showing improvement indicating a revival in private investment. These factors point towards a gradual improvement in earnings going forward as credit growth and investment are expected to pick up further. Additionally, the IMD has forecast normal monsoon in 2018 which could aid rural economy and ease inflationary pressures in the economy.

#### **Equity market outlook:**

Equity markets have had a good run in the past two years; however, this has not come along with a recovery in earnings. Therefore, an earnings recovery would further bode well for the market and provide opportunities through reasonable valuations.

The market still has pockets where valuations are expensive which could make markets volatile in the short-term. But over the long-term, market could still have room to grow as capacity utilisation improves which could further boost earnings.

We expect growth to be more consumption-driven with government measures focusing on rural economy boosting rural consumption. Synchronised global growth and relentless execution of reforms could further support growth.

We believe India being a heavily populous country with a young and dynamic population could continue to remain a favourable long-term investment destination for foreign investors.

#### **Debt market outlook:**

The year started with the G-Sec yields at 6.68% levels (March 31, 2017) and ended at 7.40% (March 2018). FY-18 saw debt markets being volatile on account of various global and domestic factors.

Globally, the pace of the US Federal Reserve's rate hikes, gradual withdrawal of the central banks' bond-buying programme, volatility in oil prices, and currency movements across the globe made markets cautious.

Domestically, concerns around the PSU banks' appetite for Government Securities, higher borrowing by state governments, and tighter liquidity conditions kept markets on the edge.

However, buoyant GST collection, the RBI's measures to improve liquidity such as increasing FPI limits in bonds, and forecast of a normal monsoon are some positives.

Going forward, we continue to maintain a neutral stance as we believe markets will continue to tread the path of caution. Global and domestic events will need to be closely monitored as we go into an election year.

### **C. Operations of the Schemes**

#### **1. Average Assets under Management (AAUM)**

The AAUM of the Mutual Fund for the quarter ended March 31, 2018 stood at ₹ 3,06,173.5 crore, while for the quarter ended March 31, 2017 the AAUM of the Mutual Fund was ₹ 2,43,143.91 crore.

As of March 31, 2018, the Fund comprised 45 open ended schemes, 1 international fund, 8 exchange traded funds (including 1 Gold ETF), 2 interval funds, 1 fund of funds scheme investing overseas, 6 fund of fund schemes investing domestically and 223 close ended schemes. During the year under review, the Fund launched 2 Equity Exchange Trade Funds, 1 Index Fund, 37 Fixed Maturity Plans, 2 Capital Protection Oriented Schemes, 1 Multiple Yield Funds and 10 Close Ended Equity Funds. During the year under review, 73 Fixed Maturity Plans, 12 Capital Protection Oriented Schemes, 8 Multiple Yield Funds, 16 Interval Funds and 1 Close Ended Equity Fund matured.

#### **2. Operations and Consumer Service**

With a view to rendering timely and efficient customer service, the Investment Manager of the Fund, viz., ICICI Prudential Asset Management Company Ltd. ("the AMC") has been effectively leveraging on its 187 branches including 87 functioning as official points of acceptance of transactions, as on March 31, 2018, effectively servicing the large client base. Additionally, a dedicated contact center has been effective in providing investor support and redressing their grievances. The AMC's focus has always been on technological innovation for facilitating investors' convenience.

#### **3. Scheme-wise commentary**

- **ICICI Prudential Regular Savings Fund (Erstwhile known as ICICI Prudential MIP 25)**

ICICI Prudential Regular Savings Fund is an open ended hybrid scheme predominantly investing in debt instruments. The Scheme aims to generate regular income through investments predominantly in debt and money market instruments. The Scheme also seeks to generate long term capital appreciation from the portion of equity investments under the Scheme.

The Growth option of the scheme posted a return of 7.93% in FY 18, better than the benchmark, CRISIL Hybrid 85+15 - Conservative Index (earlier known as CRISIL MIP Blended Index) which posted returns of 6.26% for the year.

The AAUM of the scheme during the last quarter of FY 18 was ₹ 1,413.98 crore.

- **ICICI Prudential Monthly Income Plan (An open ended income fund. Monthly income is not assured and is subject to availability of distributable surplus)**

ICICI Prudential Monthly Income Plan is a debt oriented hybrid fund which invests primarily in debt and money market instruments. As a secondary objective, the scheme also seeks to generate long term capital appreciation from the portion of equity investments under the Scheme.

The Growth option of the scheme posted a return of 5.83% in FY 18, compared to the benchmark, CRISIL Hybrid 85+15 - Conservative Index (earlier known as CRISIL MIP Blended Index) which posted 6.26% for the year.

The AAUM of the scheme during the last quarter of FY 18 was ₹ 346.57 crore.

ICICI Prudential Monthly Income Plan has been merged into ICICI Prudential MIP 25 with effect from close of business hours on May 25, 2018. Post-merger, ICICI Prudential MIP 25 was renamed as ICICI Prudential Regular Savings Fund.

- **ICICI Prudential Equity & Debt Fund (Erstwhile known as ICICI Prudential Balanced Fund)**

ICICI Prudential Equity & Debt Fund is an open ended Balanced Fund that invests a minimum of 65% into equity & equity related securities and remaining in fixed income securities.

The Growth option of the scheme posted a return of 9.38% in FY 18. The benchmark Crisil Hybrid 35 + 65 - Aggressive Index (Formerly known as Crisil Balanced Fund-Aggressive Index) posted a return of 10.05% for the same period.

The AAUM of the scheme during the last quarter of FY 18 was ₹ 27,451.61 crore.

- **ICICI Prudential Equity Savings Fund (Erstwhile as ICICI Prudential Equity Income Fund)**

ICICI Prudential Equity Savings Fund is an open ended scheme that seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

The Growth option of the scheme posted a return of 5.92% in FY 18. The benchmark, 30% Nifty 50+ 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index has posted returns of 8.23% for the year for the same period.

The AAUM of the scheme during the last quarter of FY 18 was ₹ 3,055.59 crore.

- **ICICI Prudential Child Care Plan (Study Plan)**

ICICI Prudential Child Care Plan—Study Plan is an open ended fund which can invest a maximum of 25% in equity and equity related securities and a minimum of 75% in fixed income securities. The equity portion is multicap.

The Growth option of the scheme posted a return of 6.21% in FY 18. The benchmark, Crisil Hybrid 85 + 15 - Conservative Index (Formerly known as Crisil MIP Blended Index) posted a return of 6.26% for the same period.

The AAUM of the scheme during the last quarter of FY 18 was ₹ 129.75 crore.

ICICI Prudential Child Care Plan (Study Plan) has been merged into ICICI Prudential Child Care Plan (Gift Plan) with effect from close of business hours on May 25, 2018.

## II. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE AND THE AMC

### A. Sponsors

#### 1. **ICICI Bank Limited**

ICICI Bank is India's largest private sector bank with total assets of ₹ 8,791.89 billion at March 31, 2018 and profit after tax ₹ 67.77 billion for the year ended March 31, 2018. ICICI Bank currently has a network of 4,867 Branches and 14,367 ATM's across India. ICICI Bank and their subsidiaries offers a wide range of banking and financial services including commercial banking, retail banking, project and corporate finance, working capital finance, insurance, venture capital and private equity, investment banking, broking and treasury products and services.

ICICI Bank's international footprint consists of subsidiaries in the United Kingdom and Canada, branches in the United States, Singapore, Bahrain, Hong Kong, Sri Lanka, Dubai International Finance Centre, South Africa, China and Qatar Financial Centre and representative offices in the United Arab Emirates, Bangladesh, Malaysia and Indonesia. The UK subsidiary of the Bank has seven branches in UK and a branch each in Belgium and Germany.

ICICI Bank's equity shares are listed in India on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and its American Depositary Receipts (ADRs) are listed on the New York Stock Exchange (NYSE).

#### 2. **Prudential plc**

Prudential plc and its affiliated companies constitute one of the world's leading financial services groups, serving around 26 million customers and has £669 billion of assets under management (as of December 31, 2017). Prudential plc is incorporated in England and Wales and is listed on the stock exchanges in London, Hong Kong, Singapore and New York.

Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

The Group is structured around three main business units:

### **Prudential Corporation Asia**

Prudential Corporation Asia has leading insurance and asset management operations across 14 markets and serves the families of the region's high-potential economies. Prudential Corporation Asia has been operating in Asia for over 90 years and has built high performing businesses with multichannel distribution, a product portfolio centered on regular savings and protection, award-winning customer services and a widely recognized brand **Jackson**.

Jackson provides retirement savings and income strategies aimed at large number of people approaching retirement in the United States. Jackson's pursuit of excellence in product innovation and distinctive distribution capabilities has helped them forged a solid reputation for meeting the needs of customers. Jackson's variable annuities offer a distinct retirement solution designed to provide a variety of investment choices to help customers pursue their financial goals.

### **M & G Prudential**

During August 2017, Prudential announced the formation of M&G Prudential, a leading savings and investments business, ideally positioned to target growing customer demand for financial solutions in the United Kingdom and Europe. Our vision is a business built for the customer: simple, efficient, digitally enabled capital light, fast growing and above all focused on delivery. The combined business benefits from two strong complementary brands would result in a world class investment capability, international distribution and a robust capital position.

## **B. ICICI Prudential Mutual Fund**

ICICI Prudential Mutual Fund ("the Mutual Fund" or "the Fund") was set up as a Trust by the Settlers, in accordance with the provisions of the Indian Trusts Act, 1882 under a Trust Deed dated August 25, 1993 (since amended from time to time). The Fund is sponsored by ICICI Bank Limited and Prudential plc. (through its wholly owned subsidiary Prudential Corporation Holdings Limited). ICICI Bank Ltd. had contributed ₹ 10 lakh and Prudential plc, with the approval of Reserve Bank of India, had contributed ₹ 12.2 lakh towards the corpus of the Fund. The Trustee has entered into an Investment Management Agreement dated September 3, 1993 with the AMC to function as the Investment Manager for all the schemes of the Fund. The Fund was registered with SEBI on October 12, 1993.

## **C. ICICI Prudential Trust Limited**

ICICI Prudential Trust Limited ("the Company/Trustee") is the Trustee of the Fund (including its schemes). It was incorporated under the Companies Act, 1956, in terms of a Trust Deed executed on August 25, 1993. The Trust Deed is registered under the Indian Registration Act, 1908.

The Trustee is the exclusive owner of the Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (the "Regulations") and the Trust Deed. The Trustee seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the Regulations, and the directions and guidelines issued by the Securities & Exchange Board of India (SEBI), the stock exchanges concerned, the Association of Mutual Funds in India and other Regulatory agencies.

### **1. Share Capital**

ICICI Bank Limited holds 51% of the share capital of the Trustee; Prudential plc, through its wholly owned subsidiary, Prudential Corporation Holdings Limited, holds the remaining 49%.

### **2. Board of Directors**

As of March 31, 2018, the Board comprised:

<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Designation</b>
1.	Mr. M. N. Gopinath	Independent Director (Chairman)
2.	Mr. Sandeep Batra	Nominee Director – ICICI Bank Limited
3.	Mr. Lakshman Kumar Mylavarapu	Nominee Director – Prudential Corporation Holdings Limited
4.	Mr. Radhakrishnan Nair*	Independent Director
5.	Mr. Vinod Dhall	Independent Director

\* Mr. Radhakrishnan Nair resigned from the Board of Trustee Company with effect from May 25, 2018.

## **D. ICICI Prudential Asset Management Company Limited**

ICICI Prudential Asset Management Company Limited ("the AMC") is a company incorporated under the Companies Act, 1956 on June 22, 1993. The AMC is regulated by SEBI and has received No Objection letter on October 12, 1993 to act as the Investment Manager to all the Schemes of ICICI Prudential Mutual Fund. The Trustee has entered into an Investment Management Agreement dated September 3, 1993 with the AMC to function as the Investment Manager for all the schemes of the Fund.



The AMC has been providing Portfolio Management Services (PMS) since October 2000, with the requisite approvals/permissions from SEBI and the Trustee as envisaged under Regulation 24(b) of the Regulations. Further, the AMC is rendering Advisory Services to Foreign Portfolio Investors (FPIs). The AMC is also providing investment management services to Alternative Investment Funds registered under SEBI (Alternative Investment Funds) Regulations, 2012 and Venture Capital Fund registered under SEBI (Venture Capital Funds) Regulations, 1996. These activities are not in conflict with the activities of the Mutual Fund. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of sources of conflict, potential 'material risk or damage' to investor interest and develop parameters for the same.

The AMC has secured a leading position in the Indian mutual fund industry with quarterly AAUM of ₹ 3, 06,173.5 crore for the quarter ended March 31, 2018. The AMC manages a comprehensive range of Schemes to meet the varying investment needs of its investors spread across various cities through 337 Official Points of Transactions (including 250 branches operated through the Registrar of the Mutual Fund) in the country as on March 31, 2018.

## 1. Share Capital

ICICI Bank Limited holds 51% of the share capital of the AMC; Prudential plc, through its wholly owned subsidiary, Prudential Corporation Holdings Limited, holds the remaining 49%.

## 2. Board of Directors

As on March 31, 2018, the Board comprised:

Sr. No.	Name of the Director	Designation
1.	Ms. Chanda Kochhar	Nominee Director – ICICI Bank Limited (Chairperson)
2.	Mr. Sandeep Bakhshi*	Nominee Director – ICICI Bank Limited
3.	Mr. Guy Robert Strapp	Nominee Director – Prudential Corporation Holdings Limited
4.	Mr. N. S. Kannan**	Nominee Director – ICICI Bank Limited
5.	Mr. C. R. Muralidharan	Independent Director
6.	Mr. Suresh Kumar	Independent Director
7.	Ms. Lakshmi Venkatachalam	Independent Director
8.	Mr. Ved Prakash Chaturvedi	Independent Director
9.	Mr. Dilip Karnik	Independent Director
10.	Mr. Nimesh Shah	Managing Director
11.	Mr. Sankaran Naren	Executive Director

\*Mr. Sandeep Bakhshi has been appointed as a Nominee Director on the Board of the AMC with effect from June 29, 2018.

\*\*Mr. N.S. Kannan resigned from the Board of AMC with effect from June 19, 2018.

## III. INVESTMENT OBJECTIVES OF THE SCHEMES

### • ICICI Prudential Regular Savings Fund (Erstwhile known as ICICI Prudential MIP 25)

To generate regular income through investments predominantly in debt and money market instruments. The Scheme also seeks to generate long term capital appreciation from the portion of equity investments under the Scheme.

However, there is no assurance or guarantee that the investment objective of the Scheme would be achieved.

### • ICICI Prudential Equity Savings Fund (Erstwhile known as ICICI Prudential Equity Income Fund)

The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However there can be no assurance or guarantee that the investment objectives of the scheme will be achieved.

### • ICICI Prudential Equity & Debt Fund (Erstwhile known as ICICI Prudential Balanced Fund)

To generate long term capital appreciation and current income from a portfolio that is invested in equity and equity related securities as well as in fixed income securities.

However there can be no assurance or guarantee that the investment objectives of the scheme will be achieved.

## IV. SIGNIFICANT ACCOUNTING/ VALUATION POLICIES

Accounting policies are in accordance with Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. The changes in the accounting/valuation policies, if any, are stated in the notes to the financial statements.

## V. UNCLAIMED DIVIDEND AND REDEMPTION

Details of unclaimed dividends and redemptions under the various schemes are given below:

Unclaimed dividend and redemption data for the year ended March 31, 2018				
Unclaimed Dividend/ Redemption normally represent the time lag between funding of the respective accounts (with bank) by the AMC and the time taken for presentation of redemption/ dividend warrant by the investors. Unclaimed Dividend/Redemption amount in respect of Schemes/ Plans as on March 31, 2018, is as follows:				
Scheme Name	Dividend		Redemption	
	Amount (₹)	Count	Amount (₹)	Count
ICICI Prudential Equity & Debt Fund	28,758,829.49	12,964	15,754,798.94	417
ICICI Prudential Equity Savings Fund	1,377,036.69	210	3,905,396.30	32
ICICI Prudential Regular Savings Fund	7,652,680.63	10,042	6,643,349.56	3,266
ICICI Prudential Child Care Fund (Gift Plan)	0.00	0	5,180,530.69	210

Note: Following are the schemes which have been merged and accordingly the unclaimed details of the merged schemes been considered in surviving schemes:

1. ICICI Prudential Monthly Income Plan has been merged into ICICI Prudential MIP 25 with effect from close of business hours on May 25, 2018. Post-merger, ICICI Prudential MIP 25 was renamed as ICICI Prudential Regular Savings Fund.
2. ICICI Prudential Child Care Plan (Study Plan) has been merged into ICICI Prudential Child Care Fund (Gift Plan) after the close of business hours on May 25, 2018.

## VI. DISCLOSURE OF INVESTOR COMPLAINTS

The disclosure regarding investors' complaints is given below:

### Redressal of Complaints received during the period April 2017 - March 2018

Name of the Mutual Fund – ICICI Prudential Mutual Fund

Total Number of Folios : 66,54,129

Complaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the Year	(b) No. of Complaints received during the year	Action on (a) and (b)									
				Resolved				Non Actionable	Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	0	137	134	0	0	0	0	0	3	0	0	0
I B	Interest on delayed payment of Dividend	0	1	1	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	2	68	67	2	1	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	9	7	1	1	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	28	3,521	3,512	7	1	0	0	0	29	0	0	0
II C	Data corrections in Investor details	0	231	231	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	2	227	226	1	0	0	0	0	2	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0

Complaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the Year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	3	426	429	0	0	0	0	0	0	0	0
IV	Others*	6	514	514	2	1	0	0	3	0	0	0
	<b>Total</b>	<b>41</b>	<b>5,134</b>	<b>5,121</b>	<b>13</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>37</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately.

Example : Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

# including against its authorized persons/ distributors/ employees. etc.

**Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund.

## VII. CORPORATE GOVERNANCE

Pursuant to SEBI circular no. SEBI/IMD/CIR no. 18/198647/2010 dated March 15, 2010 and subsequent clarifications/circulars issued by SEBI, the Fund has formulated a policy for exercise of voting rights by the AMC in investee companies (i.e. companies in whose securities schemes of the Fund have invested).

The AMC has disclosed the Voting Policy and the votes exercised during FY 18 on a quarterly and annual basis along with Scrutinizer's certification on website of the AMC, viz. [www.icicipruamc.com](http://www.icicipruamc.com).

## VIII. STATUTORY INFORMATION

- The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution of ₹ 22.2 lakh for setting up the Fund and accretions/additions thereto.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market values of the underlying investments.
- Full Annual Report shall be disclosed on the website ([www.icicipruamc.com](http://www.icicipruamc.com)) and shall be available for inspection at the Central Service Office of the AMC. Present and prospective unit holder can contact the Central Service Office of the AMC to obtain a physical copy of the trust deed and the full Annual Report of the Fund/ AMC. The AMC/ Fund reserve the right to charge nominal fees for providing copies of these documents.

## IX. RISK MANAGEMENT SYSTEM

As mandated by a SEBI circular dated September 30, 2002, and in line with the policies of the sponsors of the Fund, the AMC has adopted a full-fledged risk-management framework. In the opinion of the Trustee, on the basis of the data presented by the AMC and reviewed at meetings of its Board of Directors, the system serves its objectives adequately.

## X. LIABILITY AND RESPONSIBILITY OF THE TRUSTEE AND THE SPONSORS

The Trustee's primary responsibility is to safeguard the interests of the unit holders and, inter alia, ensure that the AMC functions in the interests of investors and in accordance with the Regulations, the provisions of the Trust Deed, and the Scheme Information Documents of the Schemes of the Fund. From the information provided to the Trustee by the AMC and discussions with AMC officials at meetings of its Board and Committee, and reviews by the Trustee through its Board of Directors at such meetings, the Trustee is of the opinion that the AMC has operated in the interests of the unit holders and functioned in compliance with the Regulations.

The Sponsors are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes beyond the initial contribution of ₹ 22.2 lakh made by them towards setting up of the Fund and accretions/additions thereto.

## XI. ACKNOWLEDGEMENT

The Trustee expresses its gratitude to the unit holders, SEBI, RBI, AMFI, the registrars, bankers, the custodians of the Fund, the stock exchanges where the units of various Schemes are listed, Department of Investment and Public Asset Management, all the parties associated with successful launch of BHARAT 22 ETF, ICICI Bank Limited and Prudential plc. and the management and employees of the AMC for their continued support and assistance during the year.

**For and on behalf of ICICI Prudential Trust Ltd.**

Place: Mumbai

Date: July 25, 2018

Sd/-  
**Sandeep Batra**  
Director

*Note: Source for compilation of key statistics and other data is the website of third party research agencies.*

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Abridged Balance Sheet as at March 31, 2018 (figures as per Audited Financials)**

(As per format prescribed for Abridged scheme wise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

	ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund)		ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund)		ICICI Prudential Regular Savings Fund (formerly known as ICICI Pru- dential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus))	
	As at	As at	As at	As at	As at	As at
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
<b>LIABILITIES</b>						
<b>1 Unit Capital</b>	708,146.69	202,592.92	235,668.01	124,700.70	43,289.62	44,474.45
<b>2 Reserves &amp; Surplus</b>						
2.1 Unit Premium Reserve	924,751.98	257,732.77	22,130.23	5,987.43	10,793.44	9,705.64
2.2 Unrealised Appreciation Reserve	4,619.36	42,889.33	6,868.19	7,379.59	10,314.12	6,688.09
2.3 Other Reserves	1,122,905.19	420,825.19	29,774.49	10,463.48	72,393.39	67,114.51
<b>3 Loans &amp; Borrowings</b>	-	-	-	-	-	-
<b>4 Current Liabilities &amp; Provisions</b>						
4.1 Provision for doubtful Income / deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	45,318.98	1,070.41	2,912.57	996.25	1,298.06	520.52
<b>TOTAL</b>	<b>2,805,742.20</b>	<b>925,110.62</b>	<b>297,353.49</b>	<b>149,527.45</b>	<b>138,088.63</b>	<b>128,503.21</b>
<b>ASSETS</b>						
<b>1 Investments</b>						
<b>1.1 Listed Securities:</b>						
1.1.1.a Equity Shares	1,893,997.99	610,057.65	199,162.26	95,538.63	32,859.91	32,000.04
1.1.1.b Indian Depository Receipts	-	-	-	-	-	-
1.1.1.c Warrants	-	-	-	-	1,233.79	603.86
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	180,104.22	129,510.06	26,582.31	21,768.03	58,475.23	40,030.43
1.1.5 Securitised Debt Securities	-	-	-	-	-	-
<b>1.2 Securities Awaited Listing:</b>						
1.2.1 Equity Shares	20,999.74	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-	-	-
<b>1.3 Unlisted Securities:</b>						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	43,186.87	15,108.55	8,001.97	-	2,523.32	4,663.22
1.3.5 Securitised Debt Securities	-	-	-	-	2,656.91	-
<b>1.4 Government Securities</b>	235,908.85	122,145.75	19,775.15	18,262.57	25,434.86	47,567.79
<b>1.5 Treasury Bills</b>	-	-	-	-	-	-
<b>1.6 Commercial Papers</b>	108,160.59	-	2,454.57	-	4,909.15	-
<b>1.7 Certificate of Deposits</b>	144,735.02	-	7,001.60	-	4,667.73	-
<b>1.8 Bill Rediscounting</b>	-	-	-	-	-	-
<b>1.9 Units of Domestic Mutual Fund</b>	86,626.40	-	3,028.23	-	-	-
<b>1.10 Foreign Securities</b>	-	-	-	-	-	-
<b>1.11 Gold</b>	-	-	-	-	-	-
<b>1.12 Units of Infrastructure Investment Trusts</b>	906.54	-	-	-	-	-
<b>Investments</b>	<b>2,714,626.22</b>	<b>876,822.01</b>	<b>266,006.09</b>	<b>135,569.23</b>	<b>132,760.90</b>	<b>124,865.34</b>
<b>2 Deposits</b>	19,645.21	2,874.48	23,236.57	8,509.61	37.15	21.30
<b>3 Other Current Assets</b>						
3.1 Cash & Bank Balance	2,352.29	8,542.54	229.99	1,353.37	67.60	130.45
3.2 CBLO / Reverse Repo Lending	30,392.98	19,390.69	2,233.28	1,358.55	2,907.24	489.50
3.3 Others	38,725.50	17,480.90	5,647.56	2,736.69	2,315.74	2,996.62
<b>4 Deferred Revenue Expenditure (To the Extent not written off)</b>	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,805,742.20</b>	<b>925,110.62</b>	<b>297,353.49</b>	<b>149,527.45</b>	<b>138,088.63</b>	<b>128,503.21</b>
<b>Fund Manager</b>	<b>Sankaran Naren, Atul Patel and Manish Banthia</b>		<b>Sankaran Naren, Chintan Maria, Kayzad Eghlim, Manish Banthia and Prakash Gaurav Goel</b>		<b>Rajat Chandak and Manish Banthia</b>	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Abridged Balance Sheet as at March 31, 2018 (figures as per Audited Financials)**

(As per format prescribed for Abridged scheme wise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

	ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)		ICICI Prudential Child Care Plan-Study Plan	
	As at	As at	As at	As at
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
<b>LIABILITIES</b>				
<b>1 Unit Capital</b>	10,415.36	10,996.95	1,857.94	1,587.57
<b>2 Reserves &amp; Surplus</b>				
2.1 Unit Premium Reserve	(43.16)	(191.62)	2,287.79	1,542.15
2.2 Unrealised Appreciation Reserve	3,233.37	2,381.94	807.29	755.12
2.3 Other Reserves	20,602.27	20,127.32	8,063.59	6,542.80
<b>3 Loans &amp; Borrowings</b>	-	-	-	-
<b>4 Current Liabilities &amp; Provisions</b>				
4.1 Provision for doubtful Income / deposits	-	-	-	-
4.2 Other Current Liabilities & Provisions	88.39	149.97	34.34	37.15
<b>TOTAL</b>	<b>34,296.23</b>	<b>33,464.56</b>	<b>13,050.95</b>	<b>10,464.79</b>
<b>ASSETS</b>				
<b>1 Investments</b>				
<b>1.1 Listed Securities:</b>				
1.1.1.a Equity Shares	4,806.17	4,798.38	2,421.27	2,438.53
1.1.1.b Indian Depository Receipts	-	-	-	-
1.1.1.c Warrants	-	-	-	-
1.1.2 Preference Shares	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-
1.1.4 Other Debentures & Bonds	16,586.62	18,131.66	3,945.48	2,543.00
1.1.5 Securitised Debt Securities	-	-	-	-
<b>1.2 Securities Awaited Listing:</b>				
1.2.1 Equity Shares	-	-	-	-
1.2.2 Preference Shares	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-
1.2.5 Securitised Debt Securities	-	-	-	-
<b>1.3 Unlisted Securities:</b>				
1.3.1 Equity Shares	-	-	-	-
1.3.2 Preference Shares	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	405.50
1.3.5 Securitised Debt Securities	1,771.27	-	894.16	-
<b>1.4 Government Securities</b>	<b>4,713.09</b>	<b>9,371.66</b>	<b>2,778.23</b>	<b>4,464.12</b>
<b>1.5 Treasury Bills</b>	-	-	-	-
<b>1.6 Commercial Papers</b>	<b>4,839.91</b>	-	<b>1,472.74</b>	-
<b>1.7 Certificate of Deposits</b>	-	-	<b>933.55</b>	-
<b>1.8 Bill Rediscounting</b>	-	-	-	-
<b>1.9 Units of Domestic Mutual Fund</b>	-	-	-	-
<b>1.10 Foreign Securities</b>	-	-	-	-
<b>1.11 Gold</b>	-	-	-	-
<b>1.12 Units of Infrastructure Investment Trusts</b>	-	-	-	-
<b>Investments</b>	<b>32,717.06</b>	<b>32,301.70</b>	<b>12,445.43</b>	<b>9,851.15</b>
<b>2 Deposits</b>	<b>12.26</b>	<b>7.11</b>	<b>9.76</b>	<b>2.41</b>
<b>3 Other Current Assets</b>				
3.1 Cash & Bank Balance	6.69	55.41	2.22	42.84
3.2 CBLO / Reverse Repo Lending	715.10	58.79	436.13	268.60
3.3 Others	845.12	1,041.55	157.41	299.79
<b>4 Deferred Revenue Expenditure (To the Extent not written off)</b>	-	-	-	-
<b>TOTAL</b>	<b>34,296.23</b>	<b>33,464.56</b>	<b>13,050.95</b>	<b>10,464.79</b>
<b>Fund Manager</b>	<b>Rajat Chandak and Manish Banthia</b>		<b>Rajat Chandak and Manish Banthia</b>	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Abridged Revenue Account for the year ended March 31,2018 (figures as per Audited Financials)**

(As per format prescribed for Abridged scheme wise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

		ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund)		ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund)		ICICI Prudential Regular Savings Fund (formerly known as ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus))	
		Year Ended		Year Ended		Year Ended	
		31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
<b>1</b>	<b>INCOME</b>						
1.1	Dividend	24,319.18	3,658.66	2,553.03	963.08	210.67	221.51
1.2	Interest	45,425.56	9,836.16	6,200.82	1,788.28	7,821.45	7,096.98
1.3	Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4	Realised Gains/(Losses) on Interscheme sale of Investments	(184.73)	131.51	242.61	26.53	(58.79)	386.46
1.5	Realised Gains/(Losses) on External Sale/ Redemption of Investments	116,020.07	52,202.40	12,344.99	1,484.13	1,905.64	8,740.55
1.6	Realised Gains/(Losses) on Derivative Transactions	15,791.70	4,839.96	(3,774.90)	(1,860.29)	(0.55)	-
1.7	Other Income	1,208.64	208.95	306.78	62.24	84.59	153.38
	<b>( A )</b>	<b>202,580.42</b>	<b>70,877.64</b>	<b>17,873.33</b>	<b>2,463.97</b>	<b>9,963.01</b>	<b>16,598.88</b>
<b>2</b>	<b>EXPENSES &amp; LOSSES (Note 7)</b>						
2.1	Interest on Borrowing	-	-	-	0.04	-	-
2.2	Management Fees	14,460.19	3,724.92	1,282.83	367.17	1,641.89	1,466.54
2.3	Goods & Services Tax on Management Fees	2,535.14	556.94	223.70	54.87	282.38	218.85
2.4	Transfer Agent's Fees & Expenses	751.64	200.04	138.69	37.17	52.95	43.68
2.5	Custodian Fees	66.52	11.48	5.81	1.65	0.48	2.47
2.6	Trusteeship Fees	3.98	1.10	0.52	0.19	0.29	0.31
2.7	Commission to Agents	25,168.65	5,385.03	1,806.08	570.39	1,096.26	884.38
2.8	Marketing & Distribution Expenses	192.32	20.13	24.98	6.18	16.75	14.21
2.9	Audit Fees	3.66	1.40	1.56	0.66	1.51	1.30
2.10	Other Operating Expenses	552.39	140.76	59.30	18.89	35.43	29.78
2.11	Deferred Revenue Expenses Written Off	-	-	-	-	-	-
	<b>( B )</b>	<b>43,734.49</b>	<b>10,041.80</b>	<b>3,543.47</b>	<b>1,057.21</b>	<b>3,127.94</b>	<b>2,661.52</b>
<b>3</b>	<b>Net Realised Gains / (Losses) for the Year / Period (A-B = C)</b>	<b>158,845.93</b>	<b>60,835.84</b>	<b>14,329.86</b>	<b>1,406.76</b>	<b>6,835.07</b>	<b>13,937.36</b>
<b>4</b>	<b>Change in Unrealised Depreciation in value of Investments (D)</b>	38,269.97	-	511.40	-	-	-
<b>5</b>	<b>Net Gains / (Losses) for the Year/Period ( E= C - D)</b>	<b>120,575.96</b>	<b>60,835.84</b>	<b>13,818.46</b>	<b>1,406.76</b>	<b>6,835.07</b>	<b>13,937.36</b>
<b>6</b>	<b>Change in Unrealised Appreciation in value of Investments (F)</b>	-	42,776.92	-	9,376.33	3,626.03	3,826.37
<b>7</b>	<b>Net Surplus/ (Deficit) for the year/period (G = E + F)</b>	<b>120,575.96</b>	<b>103,612.76</b>	<b>13,818.46</b>	<b>10,783.09</b>	<b>10,461.10</b>	<b>17,763.73</b>
7.1	Add: Balance Transfer from Unrealised Ap- preciation Reserve	42,889.33	112.41	7,379.59	-	6,688.09	2,861.72
7.2	Less: Balance Transfer to Unrealised Ap- preciation Reserve	4,619.36	42,889.33	6,868.19	7,379.59	10,314.12	6,688.09
7.3	Add/(Less) : Income Equalisation	651,904.08	233,505.21	8,441.18	6,856.08	(120.07)	(810.22)
7.4	Surplus/(Deficit) brought forward	420,825.19	138,484.65	10,463.48	1,358.01	67,114.51	56,161.59
<b>8</b>	<b>Total</b>	<b>1,231,575.20</b>	<b>432,825.70</b>	<b>33,234.52</b>	<b>11,617.59</b>	<b>73,829.51</b>	<b>69,288.73</b>
<b>9</b>	<b>Dividend Appropriation</b>						
9.1	Income Distributed during the year/period	108,670.01	12,000.51	3,460.03	1,154.11	1,026.36	1,557.27
9.2	Tax on Income distributed during the year/ period	-	-	-	-	409.76	616.95
<b>10</b>	<b>Retained Surplus/ (Deficit) Carried for- ward to Balance Sheet</b>	<b>1,122,905.19</b>	<b>420,825.19</b>	<b>29,774.49</b>	<b>10,463.48</b>	<b>72,393.39</b>	<b>67,114.51</b>
	<b>Fund Manager</b>	<b>Sankaran Naren, Atul Patel and Manish Banthia</b>		<b>Sankaran Naren, Chintan Haria, Kayzad Eghlim, Manish Banthia and Prakash Gaurav Goel</b>		<b>Rajat Chandak and Manish Banthia</b>	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Abridged Revenue Account for the year ended March 31,2018 (figures as per Audited Financials)**

(As per format prescribed for Abridged scheme wise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

(₹ in Lakhs)

	ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)		ICICI Prudential Child Care Plan-Study Plan	
	Year Ended		Year Ended	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
<b>1 INCOME</b>				
1.1 Dividend	34.05	43.10	15.77	14.63
1.2 Interest	2,122.82	2,099.17	710.07	541.51
1.3 Realised Gains/(Losses) on Foreign Exchange Transactions	-	-	-	-
1.4 Realised Gains/(Losses) on Interscheme sale of Investments	(2.93)	53.09	-	-
1.5 Realised Gains/(Losses) on External Sale/Redemption of Investments	(163.16)	2,094.43	86.91	500.76
1.6 Realised Gains/(Losses) on Derivative Transactions	-	-	-	-
1.7 Other Income	9.13	45.53	14.03	21.07
<b>( A )</b>	<b>1,999.91</b>	<b>4,335.32</b>	<b>826.78</b>	<b>1,077.97</b>
<b>2 EXPENSES &amp; LOSSES (Note 7)</b>				
2.1 Interest on Borrowing	-	-	-	-
2.2 Management Fees	562.30	550.62	78.08	65.82
2.3 Goods & Services Tax on Management Fees	96.85	82.16	13.48	9.82
2.4 Transfer Agent's Fees & Expenses	14.31	12.43	5.73	3.92
2.5 Custodian Fees	0.82	0.68	0.21	0.18
2.6 Trusteeship Fees	0.07	0.09	0.02	0.02
2.7 Commission to Agents	193.37	164.19	52.78	34.79
2.8 Marketing & Distribution Expenses	4.13	4.52	1.34	1.72
2.9 Audit Fees	0.39	0.39	0.36	0.12
2.10 Other Operating Expenses	10.39	9.84	6.44	4.83
2.11 Deferred Revenue Expenses Written Off	-	-	-	-
<b>( B )</b>	<b>882.63</b>	<b>824.92</b>	<b>158.44</b>	<b>121.22</b>
<b>3 Net Realised Gains / (Losses) for the Year / Period (A-B = C)</b>	<b>1,117.28</b>	<b>3,510.40</b>	<b>668.34</b>	<b>956.75</b>
<b>4 Change in Unrealised Depreciation in value of Investments (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Net Gains / (Losses) for the Year/Period ( E= C - D)</b>	<b>1,117.28</b>	<b>3,510.40</b>	<b>668.34</b>	<b>956.75</b>
<b>6 Change in Unrealised Appreciation in value of Investments (F)</b>	<b>851.43</b>	<b>554.15</b>	<b>52.17</b>	<b>345.54</b>
<b>7 Net Surplus/ (Deficit) for the year/period (G = E + F)</b>	<b>1,968.71</b>	<b>4,064.55</b>	<b>720.51</b>	<b>1,302.29</b>
7.1 Add: Balance Transfer from Unrealised Appreciation Reserve	2,381.94	1,827.79	755.12	409.58
7.2 Less: Balance Transfer to Unrealised Appreciation Reserve	3,233.37	2,381.94	807.29	755.12
7.3 Add/(Less) : Income Equalisation	(245.31)	(1,323.23)	852.45	811.89
7.4 Surplus/(Deficit) brought forward	20,127.32	18,649.74	6,542.80	4,774.16
<b>8 Total</b>	<b>20,999.29</b>	<b>20,836.91</b>	<b>8,063.59</b>	<b>6,542.80</b>
<b>9 Dividend Appropriation</b>				
9.1 Income Distributed during the year/period	284.17	508.53	-	-
9.2 Tax on Income distributed during the year/period	112.85	201.06	-	-
<b>10 Retained Surplus/ (Deficit) Carried forward to Balance Sheet</b>	<b>20,602.27</b>	<b>20,127.32</b>	<b>8,063.59</b>	<b>6,542.80</b>
<b>Fund Manager</b>	<b>Rajat Chandak and Manish Banthia</b>		<b>Rajat Chandak and Manish Banthia</b>	

Annexure I- Notes to Accounts

Figures Less than ₹ 500 are shown as zero

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Notes to Accounts – Annexure I to the Abridged Balance Sheet and Revenue Account for the Year ended March 31, 2018 for the following schemes:**

Scheme Code	Scheme Name
BALCD	ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund)
EQTYINC	ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund)
IMPL	ICICI Prudential Regular Savings Fund (formerly known as ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus))
MIP	ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)
STUDY	ICICI Prudential Child Care Plan-Study Plan

**1 Investments**

1.1 All investments of the scheme except Government Securities and Treasury Bills are registered in the name of the Trustees for the benefits of the Schemes Unitholders. All investments in Government Securities and Treasury Bills are held in an SGL account in the name of "ICICI Prudential Mutual Fund".

## 1.2 Open Positions of derivatives:

(₹ in Lakhs)

Scheme Code	As on March 31, 2018				As on March 31, 2017			
	Long Positions	% to Net Assets	Short Positions	% to Net Assets	Long Positions	% to Net Assets	Short Positions	% to Net Assets
BALCD	1,965.60	0.07%	-	-	10,921.40	1.18%	-	-
EQTYINC	-	-	126,213.98	42.87%	-	-	53,462.75	35.99%
IMPL	-	-	1,276.84	0.93%	-	-	-	-

**Disclosure as required under SEBI Circular -Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 – Annexure I(b) for the year 2017-18****a Hedging Positions through Futures as on March 31, 2018:**

Scheme Code	Underlying Security Name	Long/ (Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
IMPL	HDFC BANK LIMITED	(Short)	1,887.95	1,890.40	47.11
IMPL	ICICI BANK LIMITED	(Short)	281.25	279.75	30.75
IMPL	LARSEN AND TOUBRO LIMITED	(Short)	1,317.16	1,318.35	81.33
EQTYINC	ICICI BANK LIMITED	(Short)	280.40	279.75	514.17
EQTYINC	POWER GRID CORPORATION OF INDIA	(Short)	195.61	194.30	367.71
EQTYINC	THE TATA POWER COMPANY LIMITED	(Short)	79.90	79.25	175.19
EQTYINC	INFRASTRUCTURE DEVELOPMENT FINANCE CORPORATION	(Short)	49.95	48.90	446.01
EQTYINC	BHARTI AIRTEL LIMITED	(Short)	404.63	400.05	906.13
EQTYINC	SUN PHARMACEUTICAL INDUSTRIES LIMITED.	(Short)	502.86	497.45	565.22
EQTYINC	TATA CONSULTANCY SERVICES LIMITED	(Short)	2,868.86	2,864.65	816.57
EQTYINC	LUPIN LIMITED	(Short)	762.16	740.00	284.56
EQTYINC	ITC LIMITED	(Short)	258.48	256.90	252.73
EQTYINC	TATA MOTORS LIMITED - A	(Short)	186.81	184.15	298.89
EQTYINC	OIL AND NATURAL GAS CORPORATION LIMITED	(Short)	179.43	178.60	807.57
EQTYINC	TATA CHEMICALS LIMITED	(Short)	688.05	681.00	551.43
EQTYINC	ACC LIMITED	(Short)	1,530.92	1,511.70	14.32
EQTYINC	DR. REDDYS LABORATORIES LIMITED	(Short)	2,093.41	2,093.00	22.17
EQTYINC	ULTRATECH CEMENT LIMITED	(Short)	3,925.05	3,960.20	50.44
EQTYINC	HINDUSTAN UNILEVER LIMITED	(Short)	1,324.20	1,339.50	41.10
EQTYINC	DIVIS LABORATORIES LIMITED	(Short)	1,057.19	1,096.90	80.92
EQTYINC	HCL TECHNOLOGIES LIMITED	(Short)	969.09	970.90	116.10
EQTYINC	ZEE ENTERTAINMENT ENTERPRISES LIMITED	(Short)	585.31	578.50	390.21
EQTYINC	INTERGLOBE AVIATION LIMITED.	(Short)	1,280.23	1,283.05	846.36
EQTYINC	TATA STEEL LIMITED	(Short)	573.84	573.45	86.97
EQTYINC	CONTAINER CORPORATION OF INDIA LIMITED.	(Short)	1,203.90	1,237.40	192.80
EQTYINC	MAHINDRA AND MAHINDRA LIMITED	(Short)	747.87	742.60	199.09
EQTYINC	TITAN COMPANY LIMITED	(Short)	940.43	942.95	331.51
EQTYINC	JSW STEEL LIMITED	(Short)	292.01	289.60	101.91
EQTYINC	AMBUJA CEMENTS LIMITED	(Short)	228.51	232.70	85.80
EQTYINC	HINDUSTAN ZINC LIMITED	(Short)	303.84	302.85	117.37
EQTYINC	CIPLA LIMITED	(Short)	545.10	544.55	223.17
EQTYINC	RELIANCE INDUSTRIES LIMITED	(Short)	904.56	887.15	362.63
EQTYINC	NTPC LIMITED	(Short)	168.59	168.50	442.77
EQTYINC	ADANI PORTS AND SPECIAL ECONOMIC ZONE	(Short)	362.81	356.25	84.35
EQTYINC	AUROBINDO PHARMA LIMITED	(Short)	553.35	560.85	273.00
EQTYINC	LARSEN AND TOUBRO LIMITED	(Short)	1,300.61	1,318.35	1,481.23



Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
EQTYINC	INFOSYS LIMITED	(Short)	1,153.08	1,136.85	691.18
EQTYINC	TECH MAHINDRA LIMITED	(Short)	624.67	636.85	770.65
EQTYINC	FEDERAL BANK LIMITED	(Short)	91.66	89.80	55.49
EQTYINC	STEEL AUTHORITY OF INDIA LIMITED	(Short)	70.67	70.65	89.57
EQTYINC	TATA GLOBAL BEVERAGES LIMITED	(Short)	260.95	260.05	184.06
EQTYINC	TATA MOTORS LIMITED	(Short)	330.43	328.20	269.85
EQTYINC	CASTROL INDIA LIMITED.	(Short)	198.63	201.50	200.42
EQTYINC	HINDALCO INDUSTRIES LIMITED	(Short)	211.24	214.65	462.42
EQTYINC	AXIS BANK LIMITED	(Short)	512.53	511.30	1,310.19
EQTYINC	STATE BANK OF INDIA	(Short)	244.20	251.20	362.21

**b Other than hedging Positions through Futures as on March 31, 2018:**

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
BALCD	UNION BANK OF INDIA	Long	87.07	94.50	345.25

**c For the Period ended March 31, 2018 the following transactions through futures have been squared off/ expired:** (₹ in Lakhs)

Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined Hedged Net Profit/(Loss)	Total % of existing Assets hedged through Futures
	No of Contract	Gross Notional Value	No of Contract	Gross Notional Value		
BALCD	-	-	77,445	581,407.05	9,839.34	-
EQTYINC	-	-	187,894	1,326,630.33	(3,754.66)	42.76%
IMPL	-	-	138	1,273.70	(0.55)	0.93%

(₹ in Lakhs)

Other than Hedging Transactions						
Scheme Code	Transactions Where futures were bought		Transactions Where futures were Sold		Combined other than Hedging Net Profit/(Loss)	Total exposure due to Futures (non hedging positions) as a % of Net Assets
	No of Contract	Gross Notional Value	No of Contract	Gross Notional Value		
BALCD	32,576	240,096.31	44,363	358,626.81	5952.34	0.07%
EQTYINC	272	1,618.62	-	-	(20.01)	-

**d Hedging Positions through Put Options as on March 31, 2018 is Nil.**

**e No hedging transaction through Options were transacted during the year ended March 31, 2018.**

**f Other than Hedging Position through Options as on March 31, 2018 is Nil.**

**g For the period ended March 31, 2018 with regard to non-hedging transactions through options which have already been exercised/expired:**

Scheme Code	Underlying Security Name	Call/Put	Strike price	Number of contracts	Gross Notional Value (in ₹ Lakhs)	Net Profit/(Loss) (in ₹ Lakhs)
EQTYINC	NIFTY	PUT	9,500	1,359	18.85	4.08

**h Hedging Positions through swap as on March 31, 2018 is Nil.**

**Disclosure as required under SEBI Circular -Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 – Annexure I(b) for the year 2016-17**

**a Hedging Positions through Futures as on March 31, 2017**

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
EQTYINC	SUN PHARMACEUTICAL INDUSTRIES LTD.	(Short)	692.43	690.95	328.13
EQTYINC	AUROBINDO PHARMA LIMITED	(Short)	682.17	676.90	329.72
EQTYINC	STATE BANK OF INDIA	(Short)	292.51	293.25	146.08
EQTYINC	INFRASTRUCTURE DEVELOPMENT FINANCE	(Short)	54.79	54.80	35.26
EQTYINC	WIPRO LIMITED	(Short)	510.67	515.45	342.68
EQTYINC	BHARTI AIRTEL LIMITED	(Short)	342.68	347.45	356.78
EQTYINC	AXIS BANK LIMITED( FORMERLY UTI BANK)	(Short)	502.81	493.45	572.53
EQTYINC	POWER GRID CORPORATION OF INDIA	(Short)	196.62	198.40	256.41
EQTYINC	CONTAINER CORPORATION OF INDIA LTD.	(Short)	1,274.79	1,274.55	159.35
EQTYINC	HDFC BANK LIMITED	(Short)	1,430.04	1,440.60	243.38
EQTYINC	TECH MAHINDRA LIMITED	(Short)	461.45	462.05	146.57
EQTYINC	COAL INDIA LIMITED	(Short)	293.21	292.85	357.07
EQTYINC	OIL INDIA LTD	(Short)	330.56	332.00	106.67
EQTYINC	ACC LIMITED	(Short)	1,423.27	1,449.15	13.76
EQTYINC	MARUTI SUZUKI INDIA LIMITED	(Short)	6,005.32	6,048.15	62.19
EQTYINC	DR. REDDYS LABORATORIES LIMITED	(Short)	2,640.08	2,638.20	28.32

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
EQTYINC	DIVIS LABORATORIES LTD	(Short)	633.30	628.05	78.50
EQTYINC	CESC LIMITED	(Short)	839.09	846.45	66.19
EQTYINC	HCL TECHNOLOGIES LIMITED	(Short)	872.44	869.95	68.76
EQTYINC	BHARAT PETROLEUM CORPORATION LTD.	(Short)	647.65	653.35	81.15
EQTYINC	OIL AND NATURAL GAS CORPORATION LTD	(Short)	188.19	186.05	24.39
EQTYINC	HOUSING DEVELOPMENT FINANCE CORPORATION	(Short)	1,528.29	1,509.95	248.50
EQTYINC	TATA MOTORS LIMITED	(Short)	467.94	467.70	79.67
EQTYINC	LARSEN AND TOUBRO LIMITED	(Short)	1,569.20	1,580.90	315.54
EQTYINC	ITC LIMITED	(Short)	284.16	281.10	56.45
EQTYINC	NTPC LIMITED	(Short)	164.45	166.30	36.69
EQTYINC	INDIAN OIL CORPORATION LIMITED	(Short)	375.05	385.75	95.75
EQTYINC	MOTHERSON SUMI SYSTEMS LIMITED	(Short)	381.00	374.20	93.34
EQTYINC	INFOSYS LIMITED(OLD NAME INFOSYS TECHNOLOGIES LTD)	(Short)	1,032.41	1,021.00	264.40
EQTYINC	RELIANCE INDUSTRIES LIMITED	(Short)	1,289.69	1,326.20	555.54
EQTYINC	HINDUSTAN UNILEVER LIMITED	(Short)	922.74	913.25	258.83
EQTYINC	CIPLA LIMITED	(Short)	596.87	594.30	201.12
EQTYINC	TATA STEEL LIMITED	(Short)	483.84	484.55	171.84
EQTYINC	TATA CHEMICALS LIMITED	(Short)	598.14	600.85	225.13
EQTYINC	TATA GLOBAL BEVERAGES LIMITED	(Short)	151.21	150.95	45.87
EQTYINC	HINDUSTAN ZINC LIMITED	(Short)	290.45	290.50	109.12
EQTYINC	ADANI PORTS AND SPECIAL ECONOMIC ZONE	(Short)	335.33	340.25	149.00

**b Other than hedging Positions through Futures as on March 31, 2017:**

Scheme Code	Underlying Security Name	Long/(Short)	Future price when purchased (in ₹)	Current price of the contract (in ₹)	Margin Maintained (₹ in Lakhs)
BALCD	THE FEDERAL BANK LIMITED.	Long	90.80	91.60	403.32
BALCD	BHARTI AIRTEL LIMITED	Long	345.54	347.45	107.13
BALCD	TATA CHEMICALS LIMITED	Long	585.58	600.85	216.76
BALCD	TATA STEEL LIMITED	Long	480.68	484.55	643.29

**c For the Year ended March 31, 2017 the following transactions through futures have been squared off/ expired:**

(₹ in Lakhs)

Scheme Code	Hedging Transactions				Combined Hedged Net Profit/(Loss)	Total % of existing Assets hedged through Futures
	Transactions Where futures were bought		Transactions Where futures were Sold			
	No of Contract	Gross Notional Value	No of Contract	Gross Notional Value		
BALCD	-	-	3,687	20,755.65	315.72	-
EQTYINC	-	-	55,475	313,482.90	(2,429.29)	36.14%

(₹ in Lakhs)

Scheme Code	Other than Hedging Transactions				Combined other than Hedging Net Profit/(Loss)	Total exposure due to Futures (non hedging positions) as a % of Net Assets
	Transactions Where futures were bought		Transactions Where futures were Sold			
	No of Contract	Gross Notional Value	No of Contract	Gross Notional Value		
BALCD	33,189	206,230.82	813	4,983.35	4,524.24	1.19%
EQTYINC	2,772	13,851.14	-	-	569.00	-

d Hedging Positions through Put Options as on March 31, 2017 is Nil.

e No hedging transaction through Options were transacted during the year ended March 31, 2017.

f Other than Hedging Position through Options as on March 31, 2017 is Nil.

g Non hedging transactions through options that have already been exercised / expired for the year ended March 31, 2017 is Nil.

h Hedging Positions through swap as on March 31, 2017 is Nil.

**1.3 Investments made by schemes in Sponsor/Associates/Group Companies:**

(₹ in Lakhs)

Scheme code	Name of Sponsor/ Associate/Group Company	Nature of Investment	2017-2018	2016-2017
			Market value of Investment by Scheme	Market value of Investment by Scheme
BALCD	ICICI Bank Limited	Debentures and Bonds	35,270.34	41,585.74
BALCD	ICICI Bank Limited	Equity Shares	133,481.41	60,907.00
BALCD	ICICI Prudential Life Insurance Company Limited	Equity Shares	9,987.08	882.78
BALCD	ICICI Lombard General Insurance Company Limited	Equity Shares	1,155.00	-
BALCD	ICICI Securities Ltd	Equity Shares	20,999.74	-
EQTYINC	ICICI Bank Limited	Debentures and Bonds	5,038.62	8,517.56
EQTYINC	ICICI Bank Limited	Equity Shares	8,562.71	6,335.75
IMPL	City Union Bank Ltd \$	Equity Shares	-	31.35

Scheme code	Name of Sponsor/ Associate/Group Company	Nature of Investment	2017-2018	2016-2017
			Market value of Investment by Scheme	Market value of Investment by Scheme
IMPL	ICICI Bank Limited	Debentures and Bonds	5,910.58	993.24
IMPL	ICICI Bank Limited	Equity Shares	1,044.70	944.61
MIP	ICICI Bank Limited	Debentures and Bonds	492.55	496.62
STUDY	ICICI Bank Limited	Equity Shares	111.20	47.90

(₹ in Lakhs)

Name of Sponsor/ Associate/Group Company	Nature of Investment	2017-2018	2016-2017
		Aggregate Market Value of Investment by all Schemes	Aggregate Market Value of Investment by all Schemes
Brigade Enterprises Limited \$	Equity Shares	9,645.02	8,872.27
City Union Bank Ltd \$	Equity Shares	1,473.97	1,963.62
Eastspring Investment Asian Equity Fund	OVERSEAS MUTUAL FUND UNITS	-	1,773.11
GMR Infrastructure Ltd \$	Equity Shares	3,154.32	14,168.42
ICICI Bank Limited	Debentures and Bonds	248,862.17	213,589.81
ICICI Bank Limited	Equity Shares	459,652.09	489,182.59
ICICI Home Finance Company Limited	Debentures and Bonds	42,514.30	35,355.43
ICICI Prudential Life Insurance Company Limited	Equity Shares	18,077.29	2,110.99
ICICI Lombard General Insurance Company Limited	Equity Shares	4,160.66	-
ICICI Securities Ltd	Equity Shares	64,000.07	-

The above investments are in normal course and are in accordance with the investment objective of relevant scheme.  
\$ The disclosure has been made as director (s) of the AMC is/ are also on the board of the aforesaid companies.

1.4 Subscription by scheme (excluding Secondary Market Purchases) in the issues lead managed by the associate company during 2017-18:

(₹ in Lakhs)

Name of the Issuer	Instrument	Scheme Code	Amount
Galaxy Surfactants Limited	Equity Share	BALCD	19,999.98
Galaxy Surfactants Limited	Equity Share	EQTYINC	11,988.00
ICICI Lombard General Insurance Company Limited	Equity Share	BALCD	23,134.87
IRB Infrastructure Developers Limited	Units of the InvIT	BALCD	9,996.00
Tata Steel Limited	Equity Share	BALCD	1,053.75
Tata Steel Limited	Equity Share	EQTYINC	138.96
Union Bank of India	Equity Share	BALCD	7,500.00

Subscription by scheme (excluding Secondary Market Purchases) in the issues lead managed by the associate company during 2016-17:

(₹ in Lakhs)

Name of the Issuer	Instrument	Scheme Code	Amount
Advanced Enzyme Technologies Limited	Equity Share	IMPL	1,183.58
Advanced Enzyme Technologies Limited	Equity Share	MIP	495.45
Equitas Holdings Limited	Equity Share	IMPL	1,761.21
Equitas Holdings Limited	Equity Share	MIP	333.53
Equitas Holdings Limited	Equity Share	STUDY	147.91
ICICI Prudential Life Insurance Company Limited	Equity Share	BALCD	7,799.90
Quess Corp Limited	Equity Share	IMPL	1,171.87
Quess Corp Limited	Equity Share	MIP	325.81
RBL Bank Limited	Equity Share	BALCD	9,999.99
Sheela Foam Limited	Equity Share	BALCD	4,999.92
Ujjivan Financial Services Limited	Equity Share	BALCD	3,199.90

1.5 Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during 2017-18:

(₹ in Lakhs)

Name of the Issuer	Instrument	Scheme Code	Amount
Rural Electrification Corporation Limited	Non Convertible Debenture	BALCD	19,500.00
Rural Electrification Corporation Limited	Non Convertible Debenture	STUDY	1,000.00

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during 2016-17 : Nil

1.6 Open Position of securities borrowed : Nil (Previous Year - Nil)

Open Position of securities lend : Nil (Previous Year - Nil)

1.7 Details of NPA

Aggregate market value : Nil (Previous Year - Nil)

Provision thereof Nil (Previous Year - Nil)

1.8 Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets:

(₹ in Lakhs)

Scheme Code	2017-18		2016-17	
	Unrealised Gain / (Loss)	% of Net Assets	Unrealised Gain / (Loss)	% of Net Assets
BALCD	4,619.36	0.17%	42,889.33	4.64%
EQTYINC	6,868.19	2.33%	7,379.59	4.97%
IMPL	10,314.12	7.54%	6,688.09	5.23%
MIP	3,233.37	9.45%	2,381.94	7.15%
STUDY	807.29	6.20%	755.12	7.24%

1.9 Aggregate Value of Purchase and Sale with Percentage to average assets :

(₹ in Lakhs)

Scheme Code	2017-18					2016-17				
	Average Net Assets	Purchases	% to Average Net Assets	Sales	% to Average Net Assets	Average Net Assets	Purchases	% to Average Net Assets	Sales	% to Average Net Assets
<b>Equity Securities</b>										
BALCD	1,977,844.49	2,254,547.75	113.99%	1,038,782.05	52.52%	433,762.68	737,705.53	170.07%	412,379.12	95.07%
EQTYINC	254,862.66	150,117.57	58.90%	58,995.08	23.15%	74,041.69	69,345.21	93.66%	23,073.44	31.16%
IMPL	140,557.68	6,872.47	4.89%	12,589.66	8.96%	120,980.77	15,871.80	13.12%	19,853.17	16.41%
MIP	35,153.91	228.65	0.65%	1,101.19	3.13%	33,211.67	2,695.32	8.12%	3,720.78	11.20%
STUDY	12,230.71	716.94	5.86%	1,082.71	8.85%	8,848.04	1,009.45	11.41%	705.55	7.97%
<b>Other than Equity Securities</b>										
BALCD	1,977,844.49	19,443,174.30	983.05%	18,881,366.12	954.64%	433,762.68	7,055,510.22	1626.58%	6,839,980.26	1576.89%
EQTYINC	254,862.66	2,063,901.10	809.81%	2,022,714.45	793.65%	74,041.69	859,514.07	1160.85%	826,614.00	1116.42%
IMPL	140,557.68	1,083,913.63	771.15%	1,073,060.02	763.43%	120,980.77	757,366.29	626.02%	756,782.12	625.54%
MIP	35,153.91	464,217.91	1320.53%	463,079.16	1317.29%	33,211.67	228,809.58	688.94%	230,588.05	694.30%
STUDY	12,230.71	354,121.41	2895.35%	351,195.14	2871.42%	8,848.04	172,647.97	1951.26%	170,966.83	1932.26%
<b>Total</b>										
BALCD	1,977,844.49	21,697,722.05	1097.04%	19,920,148.17	1007.16%	433,762.68	7,793,215.75	1796.65%	7,252,359.38	1671.96%
EQTYINC	254,862.66	2,214,018.66	868.71%	2,081,709.53	816.80%	74,041.69	928,859.28	1254.51%	849,687.44	1147.58%
IMPL	140,557.68	1,090,786.10	776.04%	1,085,649.68	772.39%	120,980.77	773,238.09	639.14%	776,635.29	641.95%
MIP	35,153.91	464,446.55	1321.18%	464,180.34	1320.42%	33,211.67	231,504.90	697.06%	234,308.83	705.50%
STUDY	12,230.71	354,838.34	2901.21%	352,277.85	2880.27%	8,848.04	173,657.42	1962.67%	171,672.38	1940.23%

Equity Securities excludes transactions in futures & options/Interest Rate Swaps.

Other than equity securities includes Units of Mutual Fund, debt and money market including CBLO and Fixed Deposits.

1.10 Non-Traded securities in the portfolio:

(₹ in Lakhs)

Scheme Code	Particulars	As at March 31, 2018		As at March 31, 2017	
		Amount	% of Net Assets Value	Amount	% of Net Assets Value
BALCD	Aggregate value of non traded Debt	205,191.31	7.43%	144,618.61	15.65%
BALCD	Aggregate value of non traded Money Market Instruments	252,895.61	9.16%	-	-
BALCD	Aggregate value of non traded Units of Mutual Fund	86,626.40	3.14%	-	-
EQTYINC	Aggregate value of non traded Debt	34,584.27	11.75%	21,768.03	14.66%
EQTYINC	Aggregate value of non traded Money Market Instruments	9,456.17	3.21%	-	-
EQTYINC	Aggregate value of non traded Units of Mutual Fund	3,028.23	1.03%	-	-
IMPL	Aggregate value of non traded Debt	63,655.46	46.53%	43,700.41	34.15%
IMPL	Aggregate value of non traded Money Market Instruments	9,576.88	7.00%	-	-
MIP	Aggregate value of non traded Debt	18,357.89	53.67%	17,635.04	52.93%
MIP	Aggregate value of non traded Money Market Instruments	4,839.91	14.15%	-	-
STUDY	Aggregate value of non traded Debt	4,839.64	37.18%	2,948.50	28.28%
STUDY	Aggregate value of non traded Money Market Instruments	2,406.29	18.49%	-	-

2 Details of Transaction with Associates under regulation 25(8).

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of Associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Scheme code	2017-18				2016-17			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Brokerage (₹ in Lakhs)	% of the total brokerage related to scheme
ICICI Securities Limited	Group Company	BALCD	213,020.34	4.02%	86.67	2.96%	58,548.78	3.59%	26.83	2.51%
		EQTYINC	47,238.42	1.65%	10.98	2.09%	45,480.89	6.80%	11.72	6.52%
		IMPL	7,898.44	14.22%	4.68	32.63%	10,454.04	10.30%	6.21	23.59%
		MIP	455.90	14.78%	0.27	27.65%	2,672.97	17.27%	1.58	35.64%
		STUDY	231.09	7.84%	0.14	12.57%	402.90	9.04%	0.24	20.63%

**Commission paid to associates/related parties/group companies of Sponsor/AMC**

Name of Associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Scheme Code	2017-18				2016-17			
			Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme	Value of transaction (₹ in Lakhs)	% of total value of transaction of the fund	Commission (₹ in Lakhs)	% of the total commission related to scheme
ICICI Bank Limited @	Sponsor	BALCD	463,497.70	19.92%	7,478.29	20.87%	94,734.18	14.00%	1,423.95	15.00%
		EQTYINC	88,988.52	34.71%	933.73	39.98%	53,350.72	40.51%	522.92	49.63%
		IMPL	1,520.78	3.19%	29.41	3.17%	1,137.33	4.43%	10.45	2.41%
		MIP	180.28	2.16%	7.73	3.74%	498.74	10.64%	11.46	6.22%
		STUDY	86.03	2.78%	5.20	9.40%	25.71	1.11%	4.51	10.67%
ICICI Securities Limited	Group Company	BALCD	70,759.34	3.04%	1,011.55	2.82%	13,592.98	2.01%	226.26	2.38%
		EQTYINC	8,474.20	3.31%	107.84	4.62%	8,805.71	6.69%	50.42	4.79%
		IMPL	2,672.41	5.60%	22.52	2.43%	728.04	2.84%	9.25	2.13%
		MIP	233.79	2.79%	2.81	1.36%	212.21	4.53%	1.48	0.80%
		STUDY	363.15	11.75%	5.92	10.70%	269.22	11.63%	3.73	8.84%
ICICI Securities Primary Dealership Limited	Group Company	BALCD	-	-	0.01	^^	-	-	0.01	^^
Unique Investment Consultants \$ ***	Distributor is a relative of an employee of the AMC	BALCD	0.15	^^	0.01	^^	0.41	^^	0.01	^^
		EQTYINC	-	-	^^	^^	-	-	-	-
		IMPL	-	-	0.06	0.01%	5.00	0.02%	0.13	0.03%
		MIP	-	-	0.14	0.07%	-	-	0.28	0.15%
Shaila Badar \$	Distributor is a relative of an employee of the AMC	BALCD	0.60	^^	^^	^^	0.30	^^	0.02	^^
Abinash Bardhan \$	Distributor is a relative of an employee of the AMC	BALCD	34.27	^^	0.37	^^	7.00	^^	0.17	^^
Vatsal Shah \$ &	Distributor is a relative of an employee of the AMC	BALCD	327.71	0.01%	3.72	0.01%	-	-	-	-
		MIP	1.97	0.02%	0.03	0.01%	-	-	-	-
		STUDY	-	-	0.04	0.08%	-	-	-	-
Agarwal Investments \$ &	Distributor is a relative of an employee of the AMC	BALCD	262.86	0.01%	4.95	0.01%	-	-	-	-
		EQTYINC	7.51	^^	0.03	^^	-	-	-	-
		IMPL	-	-	^^	^^	-	-	-	-
		MIP	-	-	^^	^^	-	-	-	-
		STUDY	-	-	^^	^^	-	-	-	-
Crescita Wealth \$ &	Distributor is a relative of an employee of the AMC	BALCD	161.80	0.01%	-	-	-	-	-	-
		EQTYINC	-	-	0.01	^^	-	-	-	-
		MIP	-	-	0.07	0.03%	-	-	-	-

**Other Charges paid to associates/related parties/group companies of Sponsor/AMC**

(₹ in Lakhs)

Name of Associate/ related parties/group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Nature of Payment	Scheme Code	Amount	
				2017-18	2016-17
ICICI Bank Limited @	Sponsor	Bank Charges **	BALCD	55.43	17.25
			EQTYINC	49.90	16.06
			IMPL	0.30	0.22
			MIP	0.08	0.10
			STUDY	0.07	0.07
MF Utilities India Pvt Ltd	Employee of the AMC is director of the Company	Investor Service Charges	BALCD	-	1.47
			EQTYINC	-	0.11
			IMPL	-	0.16
			MIP	-	0.04
			STUDY	-	0.07
ICICI Bank Limited @	Sponsor	Investor Service Charges	BALCD	1.01	-
			EQTYINC	0.06	-
			IMPL	0.16	-
			MIP	0.06	-
			STUDY	0.03	-

\*\*Bank charges paid include transaction charges paid to ICICI Bank Limited (Professional clearing member) for futures &amp; options transactions

^^ Amount less than Rs. 0.01 lakhs or 0.01%

@ Holding by a major shareholder of AMC, viz, ICICI Bank Limited whether directly or indirectly

\$ The disclosure has been made as Distributor is a relative of an employee of the AMC.

&amp; Commission paid to distributor not disclosed for previous year as the relative of the distributor has joined as an employee of the AMC during the the FY 17-18.

\*\*\* Relative of the distributor ceased to be an employee of the AMC during August 2017.

Commission disclosed above is net off recovery

Note : The schemes have paid Management Fees and Trusteeship fees to ICICI Prudential Asset Management Company Limited and ICICI Prudential Trust Limited respectively as disclosed in Revenue Account.

3 Investors holding units in the Scheme over 25% of the NAV as on March 31, 2018 are Nil. (Previous year - Nil)

4 Unit Capital movement during the year ended :

2017-2018						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
BALCD	Annual Dividend Option	105,699,436	181,861,633	(36,518,380)	251,042,690	25,104.27
BALCD	Direct Annual Dividend Option	12,955,620	21,377,861	(6,563,653)	27,769,828	2,776.98
BALCD	Direct Growth Option	42,192,471	115,933,361	(18,401,917)	139,723,914	13,972.39
BALCD	Direct Half Yearly Dividend Option	49,363	10	(901)	48,472	4.85
BALCD	Direct Monthly Dividend Option	47,031,030	101,723,399	(27,212,586)	121,541,843	12,154.18
BALCD	Growth Option	441,520,521	632,246,028	(152,548,616)	921,217,933	92,121.79
BALCD	Half Yearly Dividend Option	520,553	12,913	(189,958)	343,508	34.35
BALCD	Monthly Dividend Option	1,375,960,158	4,949,181,558	(705,363,016)	5,619,778,700	561,977.87
<b>BALCD</b>	<b>Total</b>	<b>2,025,929,152</b>	<b>6,002,336,762</b>	<b>(946,799,027)</b>	<b>7,081,466,888</b>	<b>708,146.68</b>
EQTYINC	Direct Growth Option	80,148,647	190,533,451	(42,066,824)	228,615,274	22,861.53
EQTYINC	Direct Half Yearly Dividend Option	11,478,164	11,500,255	(9,466,983)	13,511,436	1,351.14
EQTYINC	Direct Monthly Dividend Option	60,858,689	76,036,271	(19,029,776)	117,865,184	11,786.52
EQTYINC	Direct Quarterly Dividend Option	1,586,794	9,954,350	(589,053)	10,952,091	1,095.21
EQTYINC	Growth Option	792,876,148	1,288,365,145	(589,982,814)	1,491,258,479	149,125.85
EQTYINC	Half Yearly Dividend Option	41,937,222	35,578,533	(24,960,818)	52,554,937	5,255.49
EQTYINC	Monthly Dividend Option	190,633,421	309,478,125	(159,851,308)	340,260,238	34,026.02
EQTYINC	Quarterly Dividend Option	67,487,911	60,442,898	(26,268,370)	101,662,439	10,166.24
<b>EQTYINC</b>	<b>Total</b>	<b>1,247,006,996</b>	<b>1,981,889,027</b>	<b>(872,215,946)</b>	<b>2,356,680,078</b>	<b>235,668.00</b>
IMPL	Bonus Option	7,486	-	(3,605)	3,881	0.39
IMPL	Direct Bonus Option	2,524	-	-	2,524	0.25
IMPL	Direct Growth Option	8,912,075	16,928,518	(3,182,649)	22,657,945	2,265.79
IMPL	Direct Half Yearly Dividend Option	363,503	551,901	(186,640)	728,763	72.88
IMPL	Direct Monthly Dividend Option	2,561,353	4,787,608	(2,003,515)	5,345,447	534.54
IMPL	Direct Quarterly Dividend Option	899,434	1,756,435	(655,683)	2,000,186	200.02
IMPL	Growth Option	287,278,513	76,466,659	(84,363,380)	279,381,792	27,938.18
IMPL	Half Yearly Dividend Option	3,439,688	2,228,682	(1,721,337)	3,947,032	394.70
IMPL	Monthly Dividend Option	106,088,607	30,264,014	(49,784,303)	86,568,318	8,656.83
IMPL	Quarterly Dividend Option	35,191,303	10,509,788	(13,440,733)	32,260,359	3,226.04
<b>IMPL</b>	<b>Total</b>	<b>444,744,486</b>	<b>143,493,606</b>	<b>(155,341,845)</b>	<b>432,896,247</b>	<b>43,289.62</b>
MIP	Direct Bonus Option	2,031	-	-	2,031	0.20
MIP	Direct Growth Option	1,473,859	2,959,054	(290,306)	4,142,606	414.26
MIP	Direct Half Yearly Dividend Option	42,144	8,031	(36,335)	13,840	1.38
MIP	Direct Monthly Dividend Option	697,369	1,574,514	(1,467,858)	804,024	80.40
MIP	Direct Quarterly Dividend Option	61,326	263,487	(30,424)	294,390	29.44
MIP	Growth Option	58,260,416	9,019,098	(11,520,789)	55,758,724	5,575.87
MIP	Half Yearly Dividend Option	2,605,206	240,501	(586,880)	2,258,827	225.88
MIP	Monthly Dividend Option	30,658,015	6,605,729	(10,373,069)	26,890,676	2,689.07
MIP	Quarterly Dividend Option	16,169,108	2,672,728	(4,853,387)	13,988,448	1,398.84
<b>MIP</b>	<b>Total</b>	<b>109,969,472</b>	<b>23,343,143</b>	<b>(29,159,049)</b>	<b>104,153,566</b>	<b>10,415.34</b>
STUDY	Direct Growth Option	4,218,494	2,158,630	(336,967)	6,040,157	604.02
STUDY	Growth Option	11,657,193	2,200,700	(1,318,644)	12,539,249	1,253.92
<b>STUDY</b>	<b>Total</b>	<b>15,875,687</b>	<b>4,359,330</b>	<b>(1,655,611)</b>	<b>18,579,406</b>	<b>1,857.94</b>

2016-2017						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
BALCD	Annual Dividend Option	2,957,093	106,319,178	(3,576,835)	105,699,436	10,569.94
BALCD	Direct Annual Dividend Option	2,106,014	12,970,950	(2,121,343)	12,955,620	1,295.56
BALCD	Direct Growth Option	10,977,593	33,208,590	(1,993,713)	42,192,471	4,219.25
BALCD	Direct Half Yearly Dividend Option	93,981	524	(45,141)	49,363	4.94
BALCD	Direct Monthly Dividend Option	9,525,608	42,228,940	(4,723,517)	47,031,030	4,703.10
BALCD	Growth Option	214,517,820	293,634,641	(66,631,940)	441,520,521	44,152.05
BALCD	Half Yearly Dividend Option	1,905,975	25,512	(1,410,934)	520,553	52.06
BALCD	Monthly Dividend Option	281,843,586	1,182,619,113	(88,502,542)	1,375,960,158	137,596.02
<b>BALCD</b>	<b>Total</b>	<b>523,927,670</b>	<b>1,671,007,447</b>	<b>(169,005,965)</b>	<b>2,025,929,152</b>	<b>202,592.92</b>
EQTYINC	Direct Growth Option	16,794,336	70,822,330	(7,468,020)	80,148,647	8,014.86
EQTYINC	Direct Half Yearly Dividend Option	213,499	11,367,871	(103,205)	11,478,164	1,147.82
EQTYINC	Direct Monthly Dividend Option	1,527,911	74,449,099	(15,118,320)	60,858,689	6,085.87
EQTYINC	Direct Quarterly Dividend Option	523,695	1,244,265	(181,166)	1,586,794	158.68
EQTYINC	Growth Option	270,865,710	705,491,579	(183,481,141)	792,876,148	79,287.61
EQTYINC	Half Yearly Dividend Option	34,265,840	27,144,281	(19,472,899)	41,937,222	4,193.72
EQTYINC	Monthly Dividend Option	164,338,244	179,442,804	(153,147,627)	190,633,421	19,063.34
EQTYINC	Quarterly Dividend Option	78,659,802	23,644,297	(34,816,188)	67,487,911	6,748.79

2016-2017						
Scheme Code	Plan	Balance at the beginning of the year/Initial Subscription	Issued during the year/period	Repurchased during the year/period	Balance at close of the year	Face Value of Units at the close of the year
		Units	Units	Units	Units	Amount (₹ in Lakhs)
<b>EQTINC</b>	<b>Total</b>	<b>567,189,037</b>	<b>1,093,606,526</b>	<b>(413,788,567)</b>	<b>1,247,006,996</b>	<b>124,700.69</b>
IMPL	Bonus Option	7,486	-	-	7,486	0.75
IMPL	Direct Bonus Option	2,524	-	-	2,524	0.25
IMPL	Direct Growth Option	5,589,170	3,993,651	(670,746)	8,912,075	891.21
IMPL	Direct Half Yearly Dividend Option	297,569	176,375	(110,441)	363,503	36.35
IMPL	Direct Monthly Dividend Option	1,712,372	1,436,852	(587,872)	2,561,353	256.14
IMPL	Direct Quarterly Dividend Option	792,664	471,842	(365,073)	899,434	89.94
IMPL	Growth Option	292,633,512	50,169,421	(55,524,420)	287,278,513	28,727.85
IMPL	Half Yearly Dividend Option	4,731,922	1,216,998	(2,509,232)	3,439,688	343.97
IMPL	Monthly Dividend Option	132,721,903	18,045,706	(44,679,002)	106,088,607	10,608.86
IMPL	Quarterly Dividend Option	44,139,455	6,664,669	(15,612,820)	35,191,303	3,519.13
<b>IMPL</b>	<b>Total</b>	<b>482,628,577</b>	<b>82,175,515</b>	<b>(120,059,606)</b>	<b>444,744,486</b>	<b>44,474.45</b>
MIP	Direct Bonus Option	2,031	-	-	2,031	0.20
MIP	Direct Growth Option	895,558	668,038	(89,738)	1,473,859	147.39
MIP	Direct Half Yearly Dividend Option	35,197	10,618	(3,672)	42,144	4.21
MIP	Direct Monthly Dividend Option	430,018	335,749	(68,398)	697,369	69.74
MIP	Direct Quarterly Dividend Option	118,543	12,910	(70,127)	61,326	6.13
MIP	Growth Option	62,369,671	6,865,083	(10,974,338)	58,260,416	5,826.04
MIP	Half Yearly Dividend Option	3,654,325	165,406	(1,214,524)	2,605,206	260.52
MIP	Monthly Dividend Option	42,534,235	5,288,440	(17,164,660)	30,658,015	3,065.80
MIP	Quarterly Dividend Option	19,599,968	2,508,495	(5,939,356)	16,169,108	1,616.91
<b>MIP</b>	<b>Total</b>	<b>129,639,546</b>	<b>15,854,740</b>	<b>(35,524,814)</b>	<b>109,969,472</b>	<b>10,996.94</b>
STUDY	Direct Growth Option	2,517,360	1,803,265	(102,131)	4,218,494	421.85
STUDY	Growth Option	10,577,642	1,823,539	(743,988)	11,657,193	1,165.72
<b>STUDY</b>	<b>Total</b>	<b>13,095,002</b>	<b>3,626,804</b>	<b>(846,119)</b>	<b>15,875,687</b>	<b>1,587.57</b>

"Balance at the beginning of the year" includes units allotted during NFO as initial capital.

- 5 As on March 31, 2018, certain schemes had contingent liability towards the partly paid shares of Tata Steel Limited. The details of the same are mentioned below:

Scheme Code	No. of outstanding shares	Amount (₹ in Lakhs)
BALCD	562,523	2,593.23
EQTINC	72,000	331.92

Contingent Liability as at March 31, 2017: Nil

- 6 Movement of Investor Education Fund balance for ICICI Prudential Mutual Fund during the Financial Year ended March 31, 2018 is as follows:

Particulars	Amount (₹ in Lakhs)	
	2017-18	2016-17
Opening Balance	40.35	-
Accretion to Investor Education & Awareness Fund including income earned on investment	5,750.12	4,428.13
Less: Utilisation towards investor education and awareness initiatives	2,178.00	2,186.78
Less: Amount contributed to AMFI	2,856.22	2,201.00
Closing Balance	756.25	40.35

7. Expenses other than management fee are inclusive of Goods & Services Tax where applicable.

- 8 Unclaimed Dividend & Unclaimed Redemption as at March 31, 2018 :

Particulars	2017-18		2016-17	
	Count	Amount (₹ in Lakhs)	Count	Amount (₹ in Lakhs)
Unclaimed Dividend	85,891	3,093.20	1,51,126	4,052.70
Unclaimed Redemption	5,318	2,280.65	41,880	5,135.67

This disclosure has been carried out for all the schemes and the amount is set aside at a pool level.

Additionally, pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 and an addendum issued by the AMC in this regard (dated May 18, 2016), the AMC had introduced separate plans under ICICI Prudential Liquid Fund for deployment of unclaimed amounts. Consequently, unclaimed amounts are deployed in respective investor's folios under the aforesaid plans, in accordance with the said addendum and hence disclosed separately on AMC's website.

- 9 Securities and Exchange Board of India ('SEBI') vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read along with Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 (the "Circulars") has issued directions for categorization and rationalization of all the Mutual Fund Schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category. Pursuant to the circulars, the Board of Directors of ICICI Prudential Trust Limited, Trustee to Fund, have approved the merger as below w.e.f. the close of business hours on May 25, 2018 on a going concern basis. Unitholders of the transferor scheme have been allotted units of the transferee scheme in proportion to the net asset value of the corresponding plan as on the date of the merger.

Name of the transferor scheme	Name of the transferee scheme
ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)	ICICI Prudential MIP 25 (Monthly income is not assured and is subject to availability of distributable surplus)
ICICI Prudential Child Care Plan-Study Plan	ICICI Prudential Child Care Plan-Gift Plan

- 10 These Abridged Financial Statements have been derived from the Audited Financial Statements referred to in the Audit Report.

- 11 Subsequent to March 31, 2018, the AMC has received a letter from SEBI in connection with certain investments made by ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund). The AMC is in the process of filing its response with SEBI.

- 12 Previous year figures are regrouped wherever necessary.

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Key Statistics (On the basis of closing units) for the year/period ended March 31, 2018 (figures as per Audited Financials)**

(As per new format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

ICICI Prudential Mutual Fund		ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund)		ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund)		ICICI Prudential Regular Savings Fund (formerly known as ICICI Prudential MIP 25 (Monthly income is not as- sured and is subject to availability of distributable surplus))	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
<b>1</b>	<b>NAV PER UNIT (₹)</b>						
<b>A</b>	<b>Open</b>						
	Annual Dividend Option	13.00	10.40	-	-	-	-
	Bonus Option	-	-	-	-	15.2458	13.1546
	Direct Annual Dividend Option	13.22	10.44	-	-	-	-
	Direct Bonus Option	-	-	-	-	37.6811	32.2676
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	119.40	92.28	12.35	10.52	37.6872	32.2728
	Direct Half Yearly Dividend Option	13.38	10.82	11.80	10.28	15.0736	14.1358
	Direct Monthly Dividend Option	29.63	24.36	11.80	10.20	15.0976	13.9394
	Direct Quarterly Dividend Option	-	-	11.56	10.28	13.9199	12.8031
	Dividend Option	-	-	-	-	-	-
	Growth Option	114.26	89.49	12.10	10.39	36.5041	31.4967
	Half Yearly Dividend Option	13.10	10.74	11.59	10.18	12.2960	12.1363
	Monthly Dividend Option	24.69	21.14	11.22	10.07	13.9788	13.0999
	Quarterly Dividend Option	-	-	11.41	10.23	12.0381	11.5086
<b>B</b>	<b>Highest during the year</b>						
	Annual Dividend Option	14.39	13.00	-	-	-	-
	Bonus Option	-	-	-	-	16.5968	15.2458
	Direct Annual Dividend Option	14.83	13.22	-	-	-	-
	Direct Bonus Option	-	-	-	-	41.3241	37.6811
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	141.31	119.40	13.36	12.35	41.3310	37.6872
	Direct Half Yearly Dividend Option	14.63	13.38	12.76	11.80	16.1680	15.7495
	Direct Monthly Dividend Option	32.97	29.63	12.64	11.80	15.7378	15.0976
	Direct Quarterly Dividend Option	-	-	12.32	11.64	14.0231	13.9199
	Dividend Option	-	-	-	-	-	-
	Growth Option	133.64	114.26	13.00	12.10	39.7387	36.5041
	Half Yearly Dividend Option	14.14	13.10	12.28	11.59	13.1367	13.4822
	Monthly Dividend Option	26.24	24.69	11.48	11.22	14.3289	13.9788
	Quarterly Dividend Option	-	-	11.75	11.50	12.1082	12.5620
<b>C</b>	<b>Lowest during the year</b>						
	Annual Dividend Option	12.71	10.27	-	-	-	-
	Bonus Option	-	-	-	-	15.2351	13.1249
	Direct Annual Dividend Option	13.15	10.30	-	-	-	-
	Direct Bonus Option	-	-	-	-	37.6579	32.1970
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	119.03	91.10	12.33	10.50	37.6640	32.2021
	Direct Half Yearly Dividend Option	12.95	10.68	11.77	10.26	15.0643	14.1049
	Direct Monthly Dividend Option	29.39	24.05	11.77	10.18	14.9628	13.9089
	Direct Quarterly Dividend Option	-	-	11.54	10.26	13.2958	12.5412
	Dividend Option	-	-	-	-	-	-
	Growth Option	113.83	88.32	12.07	10.37	36.4783	31.4256
	Half Yearly Dividend Option	12.62	10.60	11.56	10.16	12.0868	11.9492
	Monthly Dividend Option	23.88	20.87	11.06	10.05	13.8114	13.0704
	Quarterly Dividend Option	-	-	11.30	10.21	11.1884	11.3544
<b>D</b>	<b>End</b>						
	Annual Dividend Option	12.80	13.00	-	-	-	-
	Bonus Option	-	-	-	-	16.4450	15.2458
	Direct Annual Dividend Option	13.24	13.22	-	-	-	-
	Direct Bonus Option	-	-	-	-	41.0053	37.6811
	Direct Dividend Option	-	-	-	-	-	-
	Direct Growth Option	132.38	119.40	13.19	12.35	41.0121	37.6872
	Direct Half Yearly Dividend Option	13.22	13.38	12.60	11.80	15.7358	15.0736
	Direct Monthly Dividend Option	30.50	29.63	12.33	11.80	15.6163	15.0976
	Direct Quarterly Dividend Option	-	-	11.96	11.56	13.9135	13.9199
	Dividend Option	-	-	-	-	-	-



ICICI Prudential Mutual Fund		ICICI Prudential Equity & Debt Fund (formerly known as ICICI Prudential Balanced Fund)		ICICI Prudential Equity Savings Fund (formerly known as ICICI Prudential Equity Income Fund)		ICICI Prudential Regular Savings Fund (formerly known as ICICI Prudential MIP 25 (Monthly income is not as- sured and is subject to availability of distributable surplus))	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Growth Option	124.89	114.26	12.81	12.10	39.3754	36.5041
	Half Yearly Dividend Option	12.71	13.10	12.02	11.59	12.1600	12.2960
	Monthly Dividend Option	24.05	24.69	11.12	11.22	13.9546	13.9788
	Quarterly Dividend Option	-	-	11.35	11.41	11.3480	12.0381
<b>2</b>	<b>Assets Under Management (₹ in Lakhs)</b>						
	Closing	2,760,423.20	924,040.20	294,440.96	148,531.23	136,790.60	127,982.70
	Average (AAuM)	1,977,844.49	433,762.68	254,862.66	74,041.69	140,557.68	120,980.77
<b>3</b>	<b>Gross Income as % of AAuM *</b>	10.24%	16.34%	7.01%	3.33%	7.09%	13.72%
<b>4</b>	<b>Expense Ratio</b>						
<b>A</b>	<b>Total Expense as % of AAuM (plan wise) *</b>						
	Direct Option	0.89%	1.06%	0.65%	0.66%	1.36%	1.45%
	Other than Direct Option	2.32%	2.41%	1.52%	1.51%	2.28%	2.22%
<b>B</b>	<b>Management Fee as % of AAuM (plan wise) *</b>						
	Direct Option	0.70%	0.85%	0.48%	0.50%	1.10%	1.21%
	Other than Direct Option	0.73%	0.86%	0.51%	0.49%	1.17%	1.21%
<b>5</b>	<b>Net Income as % of AAuM *</b>	8.03%	14.03%	5.62%	1.90%	4.86%	11.52%
<b>6</b>	<b>Portfolio Turnover Ratio - Aggregate for all Asset category</b>	10.07	16.72	8.17	11.48	7.72	6.39
	<b>Portfolio Turnover Ratio – Equity</b>	0.53	0.95	0.23	0.31	0.05	0.13
<b>7</b>	<b>Total Dividend per unit distributed during the Year / Period (plan- wise)</b>						
	Annual Dividend Option	1.40	0.25	-	-	-	-
	Bonus Option	-	-	-	-	-	-
	Direct Annual Dividend Option	1.40	0.25	-	-	-	-
	Direct Bonus Option	-	-	-	-	-	-
	Direct Growth Option	-	-	-	-	-	-
	Direct Half Yearly Dividend Option	1.60	0.55	-	0.24	0.6494	1.3849
	Direct Monthly Dividend Option	2.30	1.68	0.26	0.16	0.6507	1.2226
	Direct Quarterly Dividend Option	-	-	0.37	0.48	0.5443	1.5512
	Growth Option	-	-	-	-	-	-
	Half Yearly Dividend Option	1.60	0.55	0.24	0.24	1.0827	1.7005
	Monthly Dividend Option	2.88	2.09	0.74	0.48	0.9744	1.2418
	Quarterly Dividend Option	-	-	0.71	0.48	1.0899	1.7059
<b>8</b>	<b>Returns</b>						
<b>A</b>	<b>Last One Year</b>						
	<b>Scheme</b>						
	Direct Option	10.97%	29.39%	6.86%	17.40%	8.90%	16.78%
	Other than Direct Option	9.38%	27.68%	5.92%	16.46%	7.93%	15.90%
	<b>Benchmark</b>	10.05%	16.10%	8.23%	11.21%	6.26%	12.30%
<b>B</b>	<b>Since Inception</b>						
	<b>Scheme</b>						
	Direct Option	17.78%	19.43%	8.72%	9.52%	11.67%	12.32%
	Other than Direct Option	14.70%	15.01%	7.76%	8.56%	10.28%	10.46%
	<b>Benchmark</b>						
	Direct Option	12.05%	10.53%	7.58%	6.93%	9.38%	9.67%
	Other than Direct Option	@@	@@	7.58%	6.93%	8.20%	8.09%
	<b>Benchmark Index</b>	<b>CRISIL Hybrid 35+65 - Aggressive Index</b>		<b>30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index</b>		<b>CRISIL Hybrid 85+15 -Conservative Index</b>	

\* Annualised

@@ As these Schemes were launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not provided.

- Note: 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAuM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures
- 10 The performance of the scheme is benchmarked to the Total Return variant of the Index

**ICICI Prudential Mutual Fund**

Address: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai – 400063

**Key Statistics (On the basis of closing units) for the year/period ended March 31, 2018 (figures as per Audited Financials)**

(As per new format prescribed for Abridged schemewise Annual Report- SEBI/IMD/CIR No.8/132968/2008 dt 24/07/08)

ICICI Prudential Mutual Fund		ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)		ICICI Prudential Child Care Plan-Study Plan	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
<b>1</b>	<b>NAV PER UNIT (₹)</b>				
<b>A</b>	<b>Open</b>				
	Annual Dividend Option	-	-	-	-
	Bonus Option	-	-	-	-
	Direct Annual Dividend Option	-	-	-	-
	Direct Bonus Option	12.7096	11.1968	-	-
	Direct Dividend Option	-	-	-	-
	Direct Growth Option	46.1241	40.6343	67.2532	57.7403
	Direct Half Yearly Dividend Option	13.4535	13.6381	-	-
	Direct Monthly Dividend Option	12.9612	12.3956	-	-
	Direct Quarterly Dividend Option	13.9244	13.6341	-	-
	Dividend Option	-	-	-	-
	Growth Option	44.9182	39.7451	65.1146	56.0583
	Half Yearly Dividend Option	12.6758	12.8025	-	-
	Monthly Dividend Option	12.6081	12.1012	-	-
	Quarterly Dividend Option	13.5934	13.2907	-	-
<b>B</b>	<b>Highest during the year</b>				
	Annual Dividend Option	-	-	-	-
	Bonus Option	-	-	-	-
	Direct Annual Dividend Option	-	-	-	-
	Direct Bonus Option	13.5369	12.7096	-	-
	Direct Dividend Option	-	-	-	-
	Direct Growth Option	49.1279	46.1241	72.5950	67.2532
	Direct Half Yearly Dividend Option	14.1137	14.6517	-	-
	Direct Monthly Dividend Option	13.1762	13.0929	-	-
	Direct Quarterly Dividend Option	14.2339	14.3911	-	-
	Dividend Option	-	-	-	-
	Growth Option	47.5545	44.9182	69.9111	65.1146
	Half Yearly Dividend Option	13.2720	13.7276	-	-
	Monthly Dividend Option	12.8026	12.7481	-	-
	Quarterly Dividend Option	13.8820	14.0404	-	-
<b>C</b>	<b>Lowest during the year</b>				
	Annual Dividend Option	-	-	-	-
	Bonus Option	-	-	-	-
	Direct Annual Dividend Option	-	-	-	-
	Direct Bonus Option	12.6741	11.2015	-	-
	Direct Dividend Option	-	-	-	-
	Direct Growth Option	45.9953	40.6512	67.0401	57.8120
	Direct Half Yearly Dividend Option	13.2386	13.1899	-	-
	Direct Monthly Dividend Option	12.6581	12.3890	-	-
	Direct Quarterly Dividend Option	13.7684	13.5389	-	-
	Dividend Option	-	-	-	-
	Growth Option	44.7887	39.7589	64.9002	56.1252
	Half Yearly Dividend Option	12.4728	12.4295	-	-
	Monthly Dividend Option	12.2495	12.0891	-	-
	Quarterly Dividend Option	13.4172	13.2158	-	-
<b>D</b>	<b>End</b>				
	Annual Dividend Option	-	-	-	-
	Bonus Option	-	-	-	-
	Direct Annual Dividend Option	-	-	-	-
	Direct Bonus Option	13.5265	12.7096	-	-
	Direct Dividend Option	-	-	-	-
	Direct Growth Option	49.0902	46.1241	71.8681	67.2532
	Direct Half Yearly Dividend Option	13.4422	13.4535	-	-
	Direct Monthly Dividend Option	12.8036	12.9612	-	-
	Direct Quarterly Dividend Option	13.9801	13.9244	-	-
	Dividend Option	-	-	-	-
	Growth Option	47.5166	44.9182	69.1263	65.1146
	Half Yearly Dividend Option	12.6596	12.6758	-	-
	Monthly Dividend Option	12.3852	12.6081	-	-
	Quarterly Dividend Option	13.6182	13.5934	-	-

ICICI Prudential Mutual Fund		ICICI Prudential Monthly Income Plan (Monthly income is not assured and is subject to availability of distributable surplus)		ICICI Prudential Child Care Plan-Study Plan	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
2	<b>Assets Under Management (₹ in Lakhs)</b>				
	Closing	34,207.83	33,314.59	13,016.58	10,427.63
	Average (AAuM)	35,153.91	33,211.67	12,230.71	8,848.04
3	<b>Gross Income as % of AAuM *</b>	5.69%	13.05%	6.76%	12.18%
4	<b>Expense Ratio</b>				
A	<b>Total Expense as % of AAuM (plan wise) *</b>				
	Direct Option	1.91%	1.96%	0.83%	0.96%
	Other than Direct Option	2.54%	2.49%	1.50%	1.50%
B	<b>Management Fee as % of AAuM (plan wise) *</b>				
	Direct Option	1.56%	1.64%	0.61%	0.74%
	Other than Direct Option	1.60%	1.66%	0.65%	0.75%
5	<b>Net Income as % of AAuM *</b>	3.18%	10.57%	5.46%	10.81%
6	<b>Portfolio Turnover Ratio - Aggregate for all Asset category</b>	13.20	6.97	28.80	19.40
	<b>Portfolio Turnover Ratio – Equity</b>	0.01	0.08	0.06	0.08
7	<b>Total Dividend per unit distributed during the Year / Period (plan- wise)</b>				
	Annual Dividend Option	-	-	-	-
	Bonus Option	-	-	-	-
	Direct Annual Dividend Option	-	-	-	-
	Direct Bonus Option	-	-	-	-
	Direct Growth Option	-	-	-	-
	Direct Half Yearly Dividend Option	0.8625	1.9418	-	-
	Direct Monthly Dividend Option	0.8568	1.1588	-	-
	Direct Quarterly Dividend Option	0.8183	1.4795	-	-
	Growth Option	-	-	-	-
	Half Yearly Dividend Option	0.7400	1.7208	-	-
	Monthly Dividend Option	0.8252	1.1190	-	-
	Quarterly Dividend Option	0.7450	1.3651	-	-
8	<b>Returns</b>				
A	<b>Last One Year</b>				
	<b>Scheme</b>				
	Direct Option	6.49%	13.51%	6.92%	16.48%
	Other than Direct Option	5.83%	13.02%	6.21%	16.16%
	<b>Benchmark</b>	6.26%	12.30%	6.26%	12.30%
B	<b>Since Inception</b>				
	<b>Scheme</b>				
	Direct Option	10.05%	10.90%	14.74%	16.66%
	Other than Direct Option	9.38%	9.59%	12.37%	12.77%
	<b>Benchmark</b>				
	Direct Option	9.41%	9.70%	9.37%	9.67%
	Other than Direct Option	@@	@@	@@	@@
	<b>Benchmark Index</b>	<b>CRISIL Hybrid 85+15 -Conservative Index</b>		<b>CRISIL Hybrid 85+15 -Conservative Index</b>	

\* Annualised

@@ As these Schemes were launched before the launch of the benchmark index, benchmark index figures since inception or the required period are not provided.

- Note: 1 Scheme Returns and Benchmark Returns for schemes launched during the year are computed from date of allotment. These returns are shown on absolute basis. For the remaining schemes, Scheme Returns and Benchmark Returns are shown on CAGR basis.
- 2 Returns have been calculated based on Growth option. In case where Growth option NAV is not available, Dividend option NAV is considered.
- 3 Gross Income = Amount against (A) in the Revenue account i.e income
- 4 Net Income = Amount against (C) in the Revenue account i.e Net realised Gains/(Losses) for the Year/Period
- 5 Portfolio Turnover = Lower of sales or purchase divided by Average AUM for the Year/Period
- 6 AAuM = Average daily net assets
- 7 Performance for scheme options in which units are fully redeemed & were reissued at Face Value on fresh subscriptions (except in case of Direct Plan where NAV of corresponding 'Other than Direct' Plan is considered) made by the investors during the year are shown on absolute basis and accordingly corresponding previous year figures are not shown.
- 8 Performance figures have been computed based on the last declared NAV.
- 9 Plans closed during the year are not considered for above disclosures
- 10 The performance of the scheme is benchmarked to the Total Return variant of the Index

**The Abridged Annual Report has been extracted from the Audited Balance Sheet, Revenue Account and Notes to Accounts. Full Annual Report is available on the website [www.icicpruamc.com](http://www.icicpruamc.com) Unitholders may refer to the full Annual Report displayed on the website w.r.t. general policies and procedures for exercising voting rights, the details of proxy voting exercised during the Financial Year 2017-18 alongwith scrutinizers' certification. For Unitholders of the Scheme, full Annual Report is available for inspection at the Corporate Office/Central Service Office of the AMC and a copy thereof shall be made available to the Unitholder on request on payment of nominal fees.**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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Investors are requested to refer the Scheme Information Document for Product Label assigned to various schemes in terms of risk associated with investing in such Products.

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ICICI Prudential

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An Open Ended Dynamic Asset Allocation Fund

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- Long term wealth creation solution
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**RISKOMETER**  
Investors understand that their principal will be at moderately high risk

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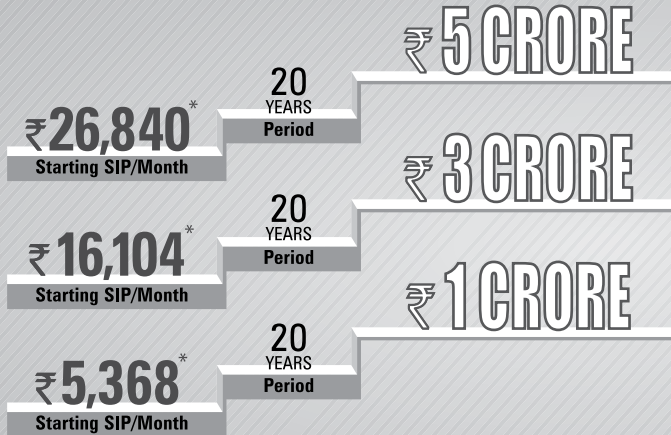
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Thank you for your  
investment and continued  
patronage with ICICI Prudential  
Mutual Fund.

ICICI Prudential Asset Management Company  
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you to join us in the initiative of promoting a greener  
environment and go digital. You can do your part by  
updating your current Email ID with us by visiting  
our website [www.icicipruamc.com](http://www.icicipruamc.com) and updating  
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